

# Durable Medical Equipment Market Industry news and regional Analysis And Research Report to 2028

*Growing aging population and increasing adoption of advanced medical equipment in developing countries are key factors driving growth*

VANCOUVER, BC, CANADA, May 11, 2023 /EINPresswire.com/ -- The global [durable medical equipment market](#) size is expected to reach USD 305.17 Billion in 2028 at a steady CAGR over the forecast period, according to latest analysis by Emergen Research.

Increasing number of disabled care centers and surgical and outpatient services, hospital, and elderly care homes, and major prevalence of cancer, ophthalmic ailments, cardiac disorders, neurological conditions, and gynecological disorders, coupled with rapidly increasing geriatric population, continuous technological advancements in medical equipment manufacturing are some major factors boosting revenue growth of the global durable medical



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Durable Medical Equipment Market Size – USD 192.93 Billion in 2020, Market Growth – at a CAGR of 5.8%, Market Trend – Technological advancements in medical equipment manufacturing”

*Emergen Research*

equipment market. Durable medical equipment is designed to manage various medical conditions, illnesses, and offer therapeutic benefits and convenience to patients.

The Durable Medical Equipment report offers precise information about pricing, capacity, value, gross revenue, and profit of the market. The primary aim of the report is to offer in depth details about market size, revenue growth and overall market dynamics to readers, stakeholders, companies to strengthen their share in the global Durable Medical Equipment market. It also provides in depth

information about key factors, restraints, limitations, challenges along with various market segmentations such as product type, application and regional bifurcation.

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#### Some Key Findings From the Report:

In February 2021, InfuSystem acquired FilAMed. This acquisition will help InfuSystem to broaden and enhance its biomedical services offerings within its DME platform and provide the opportunity for the company to enter into the acute care market.

Hospital segment accounted for major revenue share among the other end-use segments in the global market in 2020. Rising number of hospitals and development in hospital infrastructure are the key factors driving revenue growth in this segment.

Asia Pacific is expected to register the fastest CAGR throughout the forecast period, which can be attributed to rapid development in medical infrastructure, growing investment in medical equipment manufacturing, and rising adoption of advanced medical equipment.

The report covers key points of the market, including the standards, regulations, and policy changes applied by the government on the industry for the coming years. The report encompasses thorough research carried out by the application of advanced analytical tools such as SWOT analysis and Porter's Five Forces analysis to pinpoint the growth trends and patterns. Factors likely to influence the growth of the market, current trends, opportunities,

#### Prominent Players Analyzed in the Report:

Invacare Corporation, GE Healthcare, Stryker Corporation, Hill Rom, Inc., Drive Medical, GF Health Products, Inc., Sunrise Medical, Medline Industries, Inc., Carex Health Brands, Inc., and Intco Medical.

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Furthermore, the report divides the Durable Medical Equipment market into key segments and sub-segments to offer an analysis of the product type and application spectrum of the industry. It also offers predictions about the segments expected to show significant growth during the projected timeline.

For the purpose of this report, Emergen Research has segmented the global durable medical equipment market based on product type, payers, end-use, and region:

Product Type Outlook (Revenue, USD Billion; 2018–2028)

Bathroom Safety Devices and Medical Furniture

Personal Mobility Devices

Monitoring and Therapeutic Devices

Payer Outlook (Revenue, USD Billion; 2018–2028)

Private

Public

Out-of-Pocket

End-Use Outlook (Revenue, USD Billion; 2018–2028)

Clinics

Hospitals

Long Term Care Centers

Home Care Settings

Ambulatory Surgical Centers

Others

The report offers a comprehensive breakdown of the regional analysis of the market and subsequent country-wise analysis. The regional analysis of the market comprises of production volume information, consumption volume and patterns, revenue, and growth rate for the forecast period of 2021-2028. According to the regional analysis, the market is primarily spread over key geographical regions as follows:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Overview of the Durable Medical Equipment Market Report:

Introduction, Product Scope, Market Overview, and Opportunities

Analysis of the Manufacturers with sales, revenue, and price analysis

Comprehensive analysis of the competitive landscape

Extensive profiling of the key competitors along with their business strategies and market size

Regional analysis of the market along with sales, revenue, market share, and global position

Country-wise analysis of the market along with types, applications, and manufacturing

Strategic recommendations to established players as well as new entrants

In-depth analysis of the risks, restraints, and limitations in the Durable Medical Equipment industry

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