

UAE 3PL Market to Attain a Revenue of US\$ 6,529.7 Million by 2030: Astute Analytica

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/EINPresswire.com/ -- The [UAE third-party logistics market](https://www.astuteanalytica.com/request-sample/uae-3pl-market) is anticipated to grow rapidly from 2023 to 2030, at an expected growth rate of 6.5%, and will be valued at US\$ 6,529.7 million by 2030, up from US\$ 3,940.9 million in 2022. This is due to the rising government backing and expanding the e-commerce sector.

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Due to the UAE's growing internet usage and increased access to smartphones, the e-commerce sector is expanding quickly. As a result, this factor is benefiting the logistics sector. As per the United Nations Commodity Trade Statistics Database (UN Comtrade) the United Arab Emirates (UAE) is one of the world's largest trading nations. The nation's transport industry is essential to making it easier to import and export commodities. In 2021, the UAE's imports and exports revenue was US\$ 303 billion and US\$ 365 billion, respectively. China, India, the US, and Japan were the UAE's major import partners, while China, India, Switzerland, and Singapore were their top export partners.

The Middle East and North Africa market is ripe for multinational companies to enter, and the third-party logistics market in the UAE is booming and full of prospects. The nation is a top choice for businesses looking for affordable and effective supply chain management solutions due to its strategic location, cutting-edge infrastructure, and friendly government policies.

The UAE government is taking steps to encourage trade and economic diversification through free trade agreements, modifications to the laws governing foreign ownership in specific industries, and creating free zones close to airports and ports to entice foreign investors to establish manufacturing businesses in the UAE. Some of these policies emphasize the advantages of the nation's strategic location, which puts it at the nexus of Europe, Asia, and Africa. The government has substantially invested in the development of ports, airports, and road networks to promote the transit of commodities, making it a key hub for trade and logistics



in the area.

The country's e-commerce has grown recently due to government rules, which have raised the demand for 3PL services. For instance, the Dubai E-Commerce Strategic Plan 2021 was formed by the government to foster an environment favorable for e-commerce enterprises. The UAE government has been promoting technology and automation in logistics operations at the same time. To increase the effectiveness of the supply chain, this includes creating smart ports and putting digital platforms into use.

Storage Service Dominated the UAE 3PL Market

In 2022, the storage segment dominated the UAE 3PL industry. This is because manufacturers and merchants are demanding more effective and secure storage options.

Business to Business Customer 3PL Recorded a Share of 58.2%

In 2022, the Business-to-Business (B2B) segment held a sizeable 58.2% market share. This is due to 3PLs' broad knowledge, access to carriers, and relationships, which enable them to meet the unique shipping requirements and potential difficulties of B2B shipping.

Roadways Transport Segment Handles a 45% Share of the Third-Party Logistics Market

Roadways have a 45% share of the UAE third-party logistic market based on the mode of transportation. The rising public-private partnership model and a greater emphasis on logistics infrastructure in the nation are likely to fuel the growth of the segment.

Industrial End-Use Segment Contributed about US\$ 38.11 Billion to the GDP

The industrial segment is likely to hold a revenue share of 50%. In 2022, industrial exports from the UAE had record growth and reached production worth US\$ 31.5 billion, up from US\$ 21.23 billion over the previous two years. In addition, the industrial sector contributed US\$ 38.11 billion to the GDP in the same year.

Top Players in the UAE 3PL Market are DHL International, Al Hilal Transporting and Contracting Company, and RAK Logistics

Many domestic and foreign players, including DHL International, Al Hilal Transporting and Contracting Company, and RAK Logistics, are actively vying for market share in this fiercely competitive and partially fragmented market. The high level of technological integration in the logistics industry has caused logistics firms' reliance on market digital players to grow. The nation's total logistics infrastructure is expanding quickly, which is likely to fuel market competition.

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The players in the market are focusing on various strategies and developments to stay in the competitive sector. Some of the strategies adopted by key players are:

In March 2023, Johnson & Johnson MedTech KSA signed a contract with Tamer Logistics to use them as their third-party logistics provider in Saudi Arabia. The newly concluded agreement is a component of J&J MedTech KSA's strategic plan to revamp its business operations, which calls for establishing direct operations in the kingdom by 2024.

In Jan 2023, For DB Schenker, one of the top logistics service providers in the world, DCM International, the architectural design and construction project management consultant, unveiled its most recently completed project. DCM developed and oversaw the construction of Schenker's DLC 3 major logistics hub in the United Arab Emirates, which is the benchmark for environmentally friendly and ergonomically sensible architecture locally and globally.

In Jan 2023, according to its strategic growth ambitions, AJEX Logistics Services, a Middle Eastern expert in rapid distribution and shipping solutions, introduced a number of new services for customers in the UAE. Customers of AJEX in the UAE can now take advantage of end-to-end integrated domestic and international logistics services that link B2B and B2C customers throughout the UAE, the GCC, and worldwide.

In Aug 2022, the operator of industrial cities and free zones in the emirate, Abu Dhabi Ports Group, which is listed on the Abu Dhabi Securities Exchange, recently unveiled KLP21, a cutting-edge warehousing and logistics hub. According to the corporation, the new plant will begin operating later in the third quarter of this year.

In Aug 2022, KLP21, a cutting-edge warehousing and logistics hub in Abu Dhabi, will be operational by Q3 2022, according to an announcement from AD Ports Group, a major facilitator of international trade, logistics, and industry.

Prominent Players

SAG logistic

DHL International GmbH

FedEx

RAK Logistics

Emirates Logistics LLC

Global Shipping & Logistics Company

Al-futtiam Logistics

Freightworks

Ceva Logistics

Mohebi Logistics

Consolidated Shipping Services group

KUEHNE+NAGEL INC.

Other Prominent Players

Segmentation Outline

By Service

Procurement

Contract Software/ Systems

Storage

Public warehousing

Contract warehousing

Specialist storage

High-security storage

Value-Added Warehousing

Order fulfillment

Dedicated Contract Carriage (DCC)

Transportation

Domestic Transportation Management

International Transportation Management

Drayage

Cross-Docking

Intermodal Transport

Drop Deck and Lowboy Transport

Other

Other Services

Freight Forwarding

Reverse Logistics

Environmentally Controlled Freight

Consolidation and Deconsolidation

By Customer Type

B2B

LSP (Logistics Service Providers)

Carriers

CEP (Courier/Express/Parcel)

B2C

CEP (Courier/Express/Parcel)

By Mode of Transport

Railways

Waterways

Roadways

LTL

FTL

Express

Airways

By End Use
Industrial
Automotive
Heavy Industry
Agriculture
Food & Beverage
Paper & Pulp
Chemicals
Others
Commercial
Post & Parcel
Retail
E-commerce
Packers & Movers
Enterprises
Consumers
Relocation & Shifting
Vehicle Movement

Looking For Customization: <https://www.astuteanalytica.com/ask-for-customization/uae-3pl-market>

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