

Automated Guided Vehicle Market Size, Share And Growth Analysis For 2023-2032

The Business Research Company's Automated Guided Vehicle Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, May 12, 2023 /EINPresswire.com/ -- The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



The Business Research Company's "Automated Guided Vehicle Global Market Report 2023" is a comprehensive source of information that covers every facet of the market. As per TBRC's <u>automated guided vehicle market forecast</u>, the automated guided vehicles industry growth is predicted to reach a value of \$7.28 Billion by 2027, rising at a significant annual growth rate of 11.9 percent through the forecast period.

The growth in the automated guided vehicle industry is due to the rise in e-commerce and retail. Asia-Pacific region is expected to hold the largest automated guided vehicle market share. Major automated guided vehicle market manufacturers include Balyo, Daifuku Co Ltd., E&K Automation GmbH, JBT Corporation, Kuka AG, Oceaneering International Inc.

Automated Guided Vehicle Market Segments

- By Type: Two vehicles, Unit load carriers, Pallet trucks, Assembly line vehicles, Forklift trucks
 By Navigation Technology: Laser Guidance, Magnetic Guidance, Vision Guidance, Inductive Guidance, Natural Navigation
 By Application: Transportation, Distribution, Storage, Assembly, Packaging, Waste handling
- By Industry: Automotive, Maufacturing, Food and Beverage, Aerospace, Healthcare, Logistics,
 Retail
- ☐ By Geography: The global automated guided vehicle industry is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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An automated guided vehicle (AGV) is a mechanized vehicle that delivers a load through an assembly, production, or storage facility. AGVs are guided by computerised vehicles, which employ software to identify their positioning, movement, and location. This involves delivering products directly to production lines and carrying materials from receiving to the warehouse.

Read More On The Automated Guided Vehicle Market Report At: https://www.thebusinessresearchcompany.com/report/automated-guided-vehicle-global-market-report

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