

# Global Rocket and Missile Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Competitors

*The Business Research Company's Rocket and Missile Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

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Rocket and Missile Global Market Report 2023 –  
Market Size, Trends, And Global Forecast 2023-2032

The Business Research Company's "Rocket and Missile Global Market Report 2023" is a comprehensive source of information that covers every facet of the rocket and missile market.



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As per [TBRC's rocket and missile market forecast](#), the rocket and missile market size is expected to reach \$73.91 billion in 2027 at a CAGR of 5.1%.

The rise in terrorism and geopolitical instabilities is expected to boost the growth of the [rockets and missiles industry](#) going forward. North America is expected to hold the largest [rocket and missile industry share](#). Major players in the rocket and missile global market include Denel Dynamics, General Dynamics Corporation, Kongsberg Defence and Aerospace, Lockheed Martin Corporation, MBDA Missile Systems Inc.

## Rocket and Missile Market Segments

- 1) By Type: Missile, Rocket
- 2) By Guidance Type: Guided, Self-Guided
- 3) By Propulsion Type: Ramjet, Turbojet, Scramjet, Liquid Propulsion, Solid Propulsion, Hybrid Propulsion

4) By Platform: Air-to-Air, Air-to-Surface, Surface-to-Air, Surface-to-Surface, Air-to-Marine, Marine-to-Air

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Rockets and Missiles refer to a category of military weapons system that uses rocket propulsion to deliver explosive warheads to their targets. The primary purpose of rockets is not only used in weapons but to deliver scientific apparatus or humans to regions inaccessible by conventional modes of transportation. Additionally, a missile is an autonomous uncrewed rocket capable of delivering a payload to a specific location to destroy the object/target.

Read More On The Rocket and Missile Global Market Report At:

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