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Digital Rights Management Market Set to Soar as Online Content Protection Becomes Priority | Oracle, Seclore, Fasoo

Global Digital Rights Management Market Continues to Flourish, Expected to Reach New Heights in Coming Years

SAN FRANCISCO, CALIFORNIA, UNITED STATES, May 12, 2023 /EINPresswire.com/ -- A recent market research report on the [Digital Rights Management] (DRM) Market has revealed that the market is expected to grow at a rapid pace over the next few years. According to the report, the global DRM market is projected to reach $9033.7 Million by 2027, growing at a CAGR of 10.9% from 2020 to 2027.

The report, published by Coherent Market Insights, provides a comprehensive analysis of the Digital Rights Management market, including market size, segmentation, trends, drivers, and challenges. The report identifies the increasing use of digital content and the growing concern for piracy as the key factors driving the growth of the DRM market.

The report also highlights the KEY PLAYERS operating in the DRM market, including Microsoft, Facebook, Inc., Apple, Inc., Oracle, Seclore, Fasoo, VERA, Adobe Inc., Open Text Corporation, DivX, LLC, HP Labs, Dell Inc., VOBILE INC., RealNetworks, Inc., IBM Corporation, General Electric, Axtia Technologies, Union FinTech, and Conax Technologies. The report provides an in-depth analysis of their business strategies, market shares, and product portfolios.

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• Updated regional analysis for 2023 with graphs showing size, share, and trends

• Contains an updated list of the tables and figures.

• Top Market Players are Included in the Updated Report, Along with an Analysis of Sales Volume and Revenue.

According to the report, the MEDIA AND ENTERTAINMENT SEGMENT is expected to dominate the DRM market during the forecast period, owing to the increasing use of digital content in the industry. Furthermore, the report reveals that the cloud-based DRM segment is expected to grow at the highest CAGR during the forecast period, owing to the increasing adoption of cloud computing technologies.

The report provides detailed information on the competitive landscape of the DRM market, including strategies, financials, and recent developments of the key players. The report also includes a SWOT analysis of the DRM market and provides insights into the market's future outlook.

Coherent Market Insights LEAD ANALYST said, "The DRM market is expected to witness significant growth in the coming years, owing to the increasing demand for digital content and the growing concern for piracy. The adoption of cloud-based DRM solutions is expected to increase, owing to the benefits offered by these solutions, such as scalability, flexibility, and cost-effectiveness."

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