

Coconut Products Market Is Likely to Experience a Tremendous Growth by 2026

These products find a wide range of applications in food & beverages and cosmetic & personal care industries.

PORLAND, OR, UNITED STATES, May 12, 2023 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Coconut Products Market](#) by Type, Application, and Form: Global Opportunity Analysis and Industry Forecast, 2018-2026," the global coconut products market size was at \$11.5 billion in 2018 and is anticipated to reach \$31.1 billion by 2026, with a CAGR of 13.6% during the forecast period. The market is expected to exhibit an incremental revenue opportunity of \$19.7 billion from 2018 to 2026.



Download Sample Copy @ <https://www.alliedmarketresearch.com/request-sample/6178>

“

Huge demand for coconut oil in the cosmetics industry and increase in its popularity in food applications are likely to drive the coconut oil market.

”

Allied Market Research

The market growth is propelled by the rise in demand for coconut water as an energy drink. Active and health-conscious consumers have shifted their preference toward natural alternatives to caffeinated and sugar-based energy drinks. Hence, the demand for coconut water as a natural energy drink is growing rapidly due to its nutritional properties such as electrolytes and nutrients, which is expected to drive the coconut products market growth.

The key players:

The Coconut Company (UK) Ltd.,

Marico Ltd.

Vita Coco

Sambu Group

Metshu exports (pvt) ltd

Cocomate

Klassic Coconut

Cocotana Coconut Products

Universal Coco Indonesia

Thai Coconut Public Company Limited

Increase in use of coconut-based products in food and beverage applications is expected to drive the market for coconut products in the future. Coconut products are widely used as ingredients in variety of processed food products such as cookies, cakes, pies, soups, salads, milkshakes, and ice cream. With growth in consumption of processed food products, owing to the rise in urban population, the demand for coconut products is expected to grow at a significant rate in near future.

The coconut products market is segmented on the basis of type, application, form, and region. Based on type, the coconut products market is categorized into coconut water, coconut oil, coconut milk, dried coconut products, and others. Coconut oil is widely used in cosmetics industry and is one of the prime products in hair care, thus is expected to influence the overall coconut products industry. The coconut oil segment was valued at \$6.1 billion and is expected to grow with a CAGR of 5.6% from 2019 to 2026, to reach \$9.4 billion by 2026. The coconut water segment is estimated to be the fastest growing segment, with a CAGR of 23.8% during the forecast period. The fastest growth of coconut water segment is attributed to growth in consumption of natural energy drinks and health concerns among the consumers.

Request For Customization@ <https://www.alliedmarketresearch.com/request-for-customization/6178>

On the basis of application, it is categorized into food, beverage, cosmetics, and others. The cosmetics segment was valued at \$7.0 billion and is expected to growth with a CAGR of 13.3% during the forecast period. The segment is expected to reach \$18.6 billion by 2026. The beverage segment is anticipated to be the fastest growing segment, with a CAGR of 14.7% during the forecast period.

On the basis of form, the liquid segment held a significant share in the global market in 2018.

However, the solid segment is expected to garner a considerable share, owing to increase in demand for coconut-based snacks as healthy alternatives to conventional snack products across the globe. In addition, benefits such as easy handling and longer shelf life further adds to its market attractiveness.

On the basis of region, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, the UK, Italy, the Netherlands, and Rest of Europe), Asia-Pacific (India, Indonesia, China, the Philippines, South Korea, Vietnam, Malaysia, and Rest of Asia-Pacific), and LAMEA (the Middle East, Latin America, and Africa). The Philippines, Indonesia, and India are the leading producers of coconut, accounting for around three fourth of the global production. The Philippines and Indonesia are the major exporters of coconut products globally. Asia-Pacific is leading the market, in terms of consumption and is likely to grow at the highest CAGR due to growth in demand for coconut products as an ingredient from food & beverage, cosmetics, and other industries.

Key Findings of the Coconut Products Market:

The coconut products market was valued at \$ 11.5 billion in 2018 and is estimated to reach \$31.1billion by 2026, growing at a CAGR of 13.6% during the forecast period.

By type, the coconut water segment is estimated to witness the fastest growth, registering a CAGR of 23.8% during the forecast period.

In 2018, by application, the cosmetics segment held the highest share, accounting for more than half of the global coconut products market share.

In 2018, India was the most prominent market in the Asia-Pacific region and is expected to grow at a significant CAGR throughout the forecast period.

Inquire Before Buying@ <https://www.alliedmarketresearch.com/purchase-enquiry/6178>

David Correa
Allied Analytics LLP
+ + +1-800-792-5285
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/633341853>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.