

# Radioligand Therapy Market in North America is Anticipated to Dominate the Global Market | InsightAce Study Reveals

*Increasing demand for Radioligand Therapy materials due to their qualities & inexpensive manufacturing costs is anticipated to drive the expansion of the market*

JERSEY, NJ, US, May 12, 2023 /EINPresswire.com/ -- The market size of the Global [Radioligand Therapy Market](#) in the year 2019 is valued at 7.31 billion and is predicted to reach 12.53 billion by the year 2031 at an 6.4% CAGR during the forecast period.

Radioligand therapy (RLT) is a cancer treatment strategy that uses targeted medicines. A radiopharmaceutical is injected or infused into a vein in the arm or leg. RLT (radioligand therapy) is a systemic therapy used to treat metastasized disease. Radiopharmaceuticals bind to a cancer target in radioligand therapy. Increased pharmaceutical manufacturer footprint in key areas is expected to fuel the global radioligand therapy market.

The global radioligand therapy treatment market is likely to be driven by research and development of radioligand therapy candidates to treat a wide range of cancer types. Lu-PSMA-

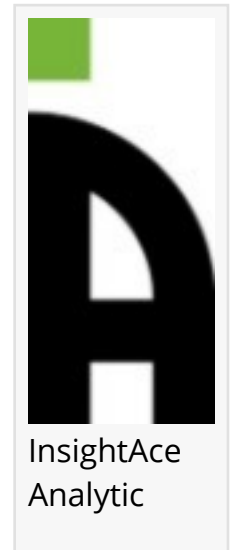
617, a radioligand therapy candidate developed by Endocytic, is now undergoing a phase III clinical trial for the treatment of prostate cancer. Industry leaders in the radioligand therapy industry are making strategic acquisitions to help manufacturers increase their cancer product pipeline. Thus, the market is likely to be driven during the forecast period by the approval and commercialization of pipeline drugs soon. Also, expanding radiopharmaceutical coverage and the role of radioligand in drug discovery are further fueling the market's growth

“

The global Radioligand Therapy Market size in the year 2019 is valued at 7.31 billion & is predicted to reach 12.53 billion to 2031 at a 6.4% CAGR to 2031.”

*InsightAce Analytic*

over the upcoming years. Besides, the market is expected to be hampered by high treatment costs and complex reimbursement processes, as well as increased competition from generics.



Additionally, Companies' propensity for product launches and approval suggests that they are continuing to bring new products to the market for radioligand therapy, which is primarily attributed to rising cancer prevalence, rising clinical research activity, and rising key players' initiatives driving the market over the upcoming years. Rapid increases in per-capita healthcare spending, as well as rising public demand for low-cost healthcare, are propelling the expansion of healthcare products (particularly cancer devices) in these countries.

#### Recent Developments:

In March 2022, Novartis announced that the US Food and Drug Administration (FDA) approved Pluvicto™ (lutetium Lu 177 vipivotide tetraxetan) for the treatment of adults with prostate-specific membrane antigen–positive metastatic castration-resistant prostate cancer (PSMA-positive mCRPC) that has spread (metastatic)<sup>1</sup>. These individuals have had various cancer therapies (androgen receptor pathway inhibition and taxane-based chemotherapy).

In Sept 2021, Telix Pharmaceuticals Limited has partnered with Kettering Health, a faith-based network of 13 hospitals, ERs, and outpatient clinics. The parties have signed a Memorandum of Understanding (MOU) formalizing their intent to work together to foster late-stage clinical research into Telix's investigational PSMA1-targeting radiopharmaceuticals, illuccix® (Kit for the preparation of 68Ga-PSMA-11 injection, for PET diagnostic imaging) and Lu-177 PSMA (TLX591, for radioligand therapy), and to establish Kettering Health as a regional centre of excellence for PET Molecular Imaging (MI) and Theranostics.

#### List of Prominent Players in the Radioligand Therapy Market:

Johnson & Johnson Services, Inc.

Pfizer Inc.

Anneal Pharmaceuticals LLC

Novartis International AG

POINT Biopharma Global Inc

Fusion Pharma

Clovis Oncology

Telex Pharmaceuticals

Lathes Holdings, Inc. (Progenies Pharmaceuticals)

Bayer AG

Molecular Partners

ITM Isotope Technologies Munich SE

Curium Pharma

Precure

Get Customized Report @ <https://www.insightaceanalytic.com/customisation/1281>

Radioligand Therapy Market Report Scope:

Market Dynamics:

Drivers:

An increased pharmaceutical manufacturer footprint will likely boost the market in key areas. Research and development of radioligand therapy candidates to treat a wide range of cancer types is projected to drive the worldwide radioligand therapy treatment market. Rapid increases in per-capita healthcare spending, as well as rising public demand for low-cost healthcare, are propelling the expansion of healthcare products (particularly cancer devices) in these countries. In addition, the increasing demand for Radioligand Therapy materials owing to their qualities such as simple disposal and inexpensive manufacturing costs is anticipated to contribute to the expansion of the worldwide Radioligand Therapy market.

Challenges:

Besides, the market is expected to be hampered by high treatment costs and complex reimbursement processes, as well as increased competition from generics. It is anticipated that a lack of knowledge in emerging nations would impede the growth of the Radioligand Therapy industry. However, the high cost of Radioligand Therapy and are factor expected to hamper the overall development of the Radioligand Therapy market over the coming years.

Regional Trends:

The Radioligand Therapy market in North America is anticipated to dominate the market in terms of revenue and expand at a rapid CAGR in the near future. Because of the high rate of adoption of radioligand treatment products following FDA approval, North America is the main market for radioligand therapy (RLT). Additionally, growth in research facilities, an increase in cancer prevalence, and increased government funding are expected to boost the market in the region during the forecast period. Several firms are seeking to maintain their market position by launching new goods and soliciting money for the development of new products for radioligand therapy innovation from various sample kinds. Product launches, product approvals, business finance, and synergistic actions were all seen by key market players in the worldwide radioligand treatment market.

Enquiry Before Buying @ <https://www.insightaceanalytic.com/enquiry-before-buying/1281>

Segmentation of Radioligand Therapy Market:

By Biomarker:

Prostate-Specific Membrane Antigen

Ki 67 Expression and Grading

Cytochrome P450 17A1 Inhibitor

By Indications

Prostate Cancer

Neuroendocrine Tumor (NETs)

Other Indications

By Products

Approved Products

Potential Pipeline"

By Region-

North America-

The US

Canada

Mexico

Europe-

Germany

The UK

France

Italy

Spain

Rest of Europe

Asia-Pacific-

China

Japan

India

South Korea

South East Asia  
Rest of Asia Pacific  
Latin America-

Brazil  
Argentina  
Rest of Latin America  
Middle East & Africa-

GCC Countries  
South Africa  
Rest of Middle East and Africa

About Us:

InsighAce Analytic is a specializing in market research and consulting services that helps in building business strategies. Our mission is to provide high quality insights with using data analytics techniques and visualization tools that drives the disruption and innovation in market research industry. Our expertise is in providing syndicated and custom market intelligence reports with in-depth analysis and key market insights in a timely and cost-effective manner.

Follow Us @ <https://www.linkedin.com/company/insightace-analytic-pvt-ltd/>

Subscribe Our Exclusive Newsletters @ <https://www.linkedin.com/newsletters/latest-market-research-reports-6929319878155739136/>

Priyanka Tilekar  
Insightace Analytic Pvt. Ltd.  
+91 94208 58007  
[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/633341939>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.