

# Taxpayers Rejoice: Child Care Expenses Tax Deduction Now Available

*The IRS has issued an important tax deduction that will help many families with the cost of child care.*

TRAVERSE CITY, MI, US, May 12, 2023 /EINPresswire.com/ -- Tax season is a time of stress and worry for many Americans, but this year the Internal Revenue Service (IRS) has come through with a special surprise. The IRS has issued an important tax deduction that will help many families with the cost of child care.

This new tax deduction allows parents to write off up to \$4,000 per child for childcare expenses incurred during the 2023 tax year.

This includes [childcare for children](#) aged 12 and younger as well as preschool and daycare costs. Furthermore, those who are married and filing jointly can deduct up to \$8,000 in qualified expenses for [two or more children](#).

This new deduction is sure to provide much-needed relief for parents who faced unexpected increases in child care costs due to the pandemic. It should also encourage eligible taxpayers to take advantage of it, as any unused deductions can be carried over.

For [families with children](#), the ability to save money is always welcomed news. The recently introduced tax deduction provides a major opportunity for families to save on their taxes, while



Childcare Expenses Tax Deduction



Tax Credit for Having Children

also helping them fund their children's future education.

For more information about National Tax Reports and the childcare tax deduction visit

<https://nationaltaxreports.com/>

Frank Ellis

Harbor Financial

+1 231-313-6079

[email us here](#)

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Child Care Tax Credit

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