

Cardiac Surgical Devices Market Forecasted to Grow at a CAGR of 3.3% to Reach USD 3.1 Billion by 2030

Increase in the prevalence of cardiac diseases, diabetes, and lifestyle disorders, rise in sedentary lifestyles drive the growth of the global market.



Cardiac Surgical Devices Market

Increase in prevalence of cardiac diseases, diabetes, and lifestyle disorders, rise in sedentary lifestyles, surge in excessive cigarette use, and growing number of people suffering from obesity drive the growth of the cardiac surgical devices market. On the other hand, high cost of procedures associated with cardiac surgeries restrains the growth to some extent. However, increase in life expectancy is expected to create lucrative opportunities in the industry.

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- Medtronic Inc.
- MAQUET GmbH & Co. KG
- Quest Medical, Inc.
- Angiodynamics, Inc.
- Terumo Cardiovascular Systems Corporation
- Edwards Life Science
- Abbott Vascular
- LivaNova PLC
- Boston Scientific Corporation
- Cook Medical

By product type, the perfusion disposable segment contributed to the major share in 2020, holding nearly three-fourths of the global cardiac surgical devices market. The same segment would also cite the fastest CAGR of 3.4% during the forecast period. Rise in the prevalence of coronary artery bypass grafting and increase in number of heart valve replacement surgeries fuel the segment growth.

By application, the cardiac arrhythmia segment accounted for the major share in 2020, holding more than two-thirds of the global cardiac surgical devices market. The same segment is also expected to grow at the fastest CAGR of 3.4% from 2021 to 2030, due to surge in incidence of atrial fibrillation among the global population.

By region, the market across North America had the lion's share in 2020, generating nearly twofifths of the global cardiac surgical devices market. The Asia-Pacific region, on the other hand, is projected to portray the fastest CAGR of 4.0% by 2030, due to increase in cases of diabetes, rise in healthcare facilities, and technological advancements in the region.

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Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the cardiac surgical devices market analysis from 2020 to 2030 to identify the prevailing cardiac surgical devices market opportunities.
- The Market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable

stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

- In-depth analysis of the cardiac surgical devices market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global cardiac surgical devices market trends, key players, market segments, application areas, and market growth strategies.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- · How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

North America

(U.S., Canada, Mexico)

Europe

(Germany, France, UK, Italy, Spain, Rest of Europe)

Asia-Pacific

(Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

Contact Details:

David Correa

USA/Canada (Toll Free): +1-800-792-5285, +1-503-894-6022

help@alliedmarketresearch.com

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David Correa Allied Analytics LLP + +1-800-792-5285 email us here

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