

Worldwide Road Safety Market Size Worth USD 5.77 Billion by 2027 | Emergen Research

The increasing number of road accidents and increasing government initiatives are driving the demand of the market.

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/EINPresswire.com/ -- The Latest research study released by Emergen Research on "[Road Safety Market](#)" with 150+ pages of analysis on business Strategy taken up by key and emerging industry players and delivers know how of the current market development, landscape, technologies, drivers, opportunities, market viewpoint and status. Understanding the segments helps in identifying the importance of different factors that leads the market growth.



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The global Road Safety Market will be worth USD 5.77 Billion by 2027, according to a current analysis by Emergen Research. The growth of this market can be attributed to the increasing number of road accidents. The increasing need for improvement in the road structure and public security is expected to drive the market for road safety over the forecast period. Stringent rules and regulations of the government regarding road safety are contributing to the growth of the road safety market. Increasing government initiatives for improving

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Road Safety Market Size – USD 2.96 billion in 2019, Market Growth - CAGR of 9.2%”

Emergen Research

road safety solutions to reduce road fatalities, such as programs like smart mobility and adopting smart transportation, is a contributing factor to the growing demand for traffic safety solutions. Adoption of smart city initiatives and smart transportation techniques in the emerging economies such as automated traffic assistance, parking and traffic management, predictive traffic analytics, and passenger information system is expected to create lucrative opportunities for the road safety market players of road safety solutions.

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Stringent rules and regulations of the government regarding road safety are contributing to the growth of the road safety market. Increasing government initiatives for improving road safety solutions to reduce road fatalities, such as programs like smart mobility and adopting smart transportation, is a contributing factor to the growing demand for traffic safety solutions. Adoption of smart city initiatives and smart transportation techniques in the emerging economies such as automated traffic assistance, parking and traffic management, predictive traffic analytics, and passenger information system is expected to create lucrative opportunities for the road safety market players of road safety solutions. Road Safety Market By Solutions (Incident Detection & Response, Red Light & Speed Enforcement, ANPR/ALPR), By Services (Managed Services, Professional Services), Forecasts to 2027

Key Players Included in this report are:

SWARCO, REDFLEX HOLDINGS, SENSYS GATSO GROUP, JENOPTIK, IDEMIA, KAPSCH TRAFFICOM, MOTOROLA SOLUTIONS, FLIR SYSTEMS, CUBIC CORPORATION, SIEMENS

What can be explored with the Road Safety Market Study?

Gain Market Understanding

Identify Growth Opportunities

Analyze and Measure the Global Road Safety Market by Identifying Investment across various Industry Verticals

Understand the Trends that will drive Future Changes in Road Safety Market

Understand the Competitive Scenarios

Track Right Markets

Identify the Right Verticals

Quick Buy Road Safety Market

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Market Segmentation Analysis

Players can concentrate on high-growth regions and, if necessary, modify their business plan

according to the research report. The Road Safety Market is divided into a variety of categories, uses, and geographical areas. Players gain from the report's regional segmentation research since it offers pertinent data and insights into important geographic marketplaces.

Solutions Outlook (Volume: Kilo Tons) (Revenue, USD Billion; 2017-2027)

Incident Detection & Response

Red Light & Speed Enforcement

Automatic Number Plate Recognition (ANPR)/Automatic License Plate Recognition (ALPR)

Others

Services Outlook (Volume: Kilo Tons) (Revenue, USD Billion; 2017-2027)

Managed Services

Professional Services (Support and maintenance, System Integration and deployment, Consulting and Training)

COVID-19 Impact Analysis

The post-COVID-19 phase has undergone substantial change, and Road Safety Market research highlights the opportunities and difficulties that still exist. This study report thoroughly examines the effects of the COVID-19 pandemic on the global economy and post-pandemic market behaviour.

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Regional Outlook

We carefully examined each division, regional classification, national study, and subject-specific data set during the market research. This Road Safety Market research report's goal is to look at growth patterns, promising futures, important obstacles, and expected results. Information on significant market participants, strategic alliances, plans, new product launches, and joint ventures are all included in the research.

Some Key Highlights from the Report

In April 2019, Redflex Holdings, an innovative global technology company, which designs and creates solutions that enable smarter cities, announced the launch of Halo Edge. The Halo Edge is the next generation (deep learning-based algorithms) intelligent ANPR camera solution that delivers Clean Air or low emissions zones detection.

The Red Light & Speed Enforcement segment held the largest market share of 51.2% in 2019. The increasing need to reduce the number of collisions and right-angle crashes has increased the adoption of the Red Light & Speed Enforcement.

Professional services are forecasted to grow with the fastest CAGR of 9.6% over the forecast period. The increasing need for the improvement of operational efficiency, wise financial management, and business productivity are driving the growth of the professional services in the road safety market over the forecast period.

Key Reasons to Purchase Road Safety Market Report

The reader will be in a position to comprehend and react to marketing strategies like using strengths and conducting a SWOT analysis.

The research looks into the dynamics of the target market and how the conflict between Russia and Ukraine has affected it.

Look Over transcripts provided by Emergen Research

drug screening market: <https://www.emergenresearch.com/industry-report/drug-screening-market>

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Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

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