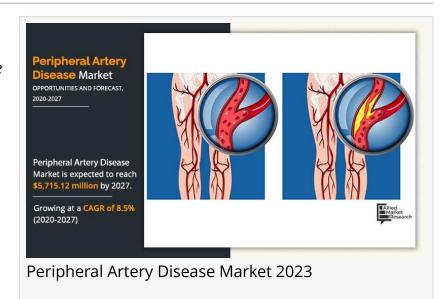


Peripheral Artery Disease Market Set for Exponential Surge, Predicted to Hit USD 5.71 billion by 2027 (Updated PDF 2023)

Emergence of advanced interventional products and enhanced healthcare infrastructure in developing nations drive the growth of the global market.



The global <u>Peripheral Artery Disease Market Size</u> Was Valued at USD 3.52 billion in 2019 and it is estimated to surpass around USD 5.71 billion by 2027, with a registered CAGR of 8.5% from 2020 to 2027.

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- Many health governing bodies have circulated guidelines regarding operating PDA during the Covid-19 pandemic. The American College of Surgeons (ACS) released guidelines for triage of vascular surgery patients. These guidelines suggest that non-emergency peripheral vascular procedures should be postponed.
- In many regions that have been affected considerably by the pandemic, government directives

or hospital guidelines have restricted vascular procedures to life or limb-salvaging cases only.

• Production interruptions of PAD devices and delays in procedures from hospitals due to COVID-19 pandemic is expected to effect the growth of Peripheral Artery Disease Market."

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- Abbott Laboratories
- Boston Scientific Corporation
- Cook Medical
- · Cardinal Health, Inc.
- Becton, Dickinson and Company
- Terumo Corporation
- Koninklijke Philips N.V
- AngioDynamics, Inc.
- BIOTRONIK
- B. Braun Melsungen AG

Based on type, the peripheral stents segment contributed to the largest market share, holding nearly two-fifths of the total share of the global peripheral artery disease market in 2019, and is expected to maintain its highest contribution during the forecast period. This is attributed to technological innovations leading to development of bio-engineered stents, dual therapy stents, and EPC capture stents. However, the plaque modification devices segment is expected to grow at the largest CAGR of 9.5% from 2020 to 2027. This is due to necessity of these devices while ballooning of arteries fail.

Based on region, North America accounted for the highest share in terms of revenue, contributing to nearly two-fifths of the global peripheral artery disease market in 2019, and will maintain its lead position during the forecast period. This is due to changes in lifestyle habits such as unhealthy dietary habits, smoking, excessive alcohol consumption, and lack of physical activity of people in the region. However, Asia-Pacific is expected to grow at the highest CAGR of 9.4% from 2020 to 2027, owing to expansion of healthcare budgets, rise in disposable income,

and surge in demand for technologically advanced devices.

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Key Benefits For Stakeholders

- The study provides an in-depth analysis of the peripheral artery disease market along with current trends and future estimations to elucidate the imminent investment pockets.
- It offers a quantitative analysis from 2022 to 2032, which is expected to enable stakeholders to capitalize on prevailing peripheral artery disease market opportunities.
- The key market players and their strategies have been analyzed to understand the competitive outlook of the peripheral artery disease market.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- · What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- · How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

• North America

(U.S., Canada, Mexico)

Europe

(Germany, France, UK, Italy, Spain, Rest of Europe)

Asia-Pacific

(Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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About Us

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