E-Prescribing Market Expeditious Growth Expected in Coming Years | Trends and Innovation Opening Up New Avenues

The global e-prescribing market is influenced by several factors that have significantly impacted the growth of the market.

E-Prescribing Market

PORTLAND, PORTLAND, OR, UNITED STATES, May 16, 2023 /EINPresswire.com/ -- According to the report, the global e-prescribing market garnered $885.6 million in 2018, and is expected to generate $4.15 billion by 2026, registering a CAGR of 21.4% from 2019 to 2026.

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Increase in focus on lowering down fraud and abuse of controlled substances, the requirement to reduce escalating healthcare costs, and supportive government initiatives drive the global e-prescribing market.

However, expensive systems and issues related to workflow & security hinder market growth. On the other hand, untapped potential in emerging nations in Asia-Pacific would create new opportunities in the coming years.

Based on components, the solutions segment held more than four-fifths of the total share of the global e-prescribing market in 2018, and is expected to maintain its dominance during the forecast period.

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This is attributed to the requirement for integration of technological solutions that include healthcare IT and various other modules such as e-prescribing for economic and digital clinical health systems. However, the services segment is expected to maintain the largest CAGR of 23.3% from 2019 to 2026. This is due to the emergence of innovative systems that offer instant care and patient-centric services.

Based on deployment, the web and cloud-based segment accounted for the highest share of the global e-prescribing market, accounting for more than half of the total market in 2018, and is expected to maintain its lead position during the forecast period.

Moreover, this segment is estimated to grow at the fastest CAGR of 23.7% from 2019 to 2026. This is attributed to the need for modern IT infrastructure and focus on integrating novel technologies into the existing infrastructure. The research also analyzes the on-premise segment.

Based on region, North America accounted for the highest market share in 2018, accounting for nearly two-fifths of the global e-prescribing market, and is expected to maintain its lead status in terms of revenue by 2026.

This is due to an increase in the adoption of e-prescription integrated systems and rise in the adoption of advanced healthcare technology products. However, Asia-Pacific is estimated to portray the largest CAGR of 24.3% from 2019 to 2026, owing to an increase in per capita healthcare expenditure along with a high population rate in Asia-Pacific countries.

Key players operating in the global e-prescribing market analysis include Allscripts Healthcare, LLC, Athenahealth, Inc., Cerner Corporation, Change Healthcare, DrFirst.com, Inc., eClinicalWorks, Epic Systems Corporation, Medical Information Technology, Inc., Practice Fusion, Inc., and Surescripts.

Access the full summary at: https://www.alliedmarketresearch.com/e-prescribing-market

Key Benefits for Stakeholders:

- This study includes the e-prescribing market opportunity, analysis, trends, and future estimations to determine the imminent investment pockets.

- The report presents information related to key drivers, restraints, and opportunities of the e-prescribing industry.

- The e-prescribing market share is quantitatively analyzed from 2018 to 2026 to highlight the financial competency of the industry.

• Porter’s five forces analysis illustrates the potency of the buyers & suppliers in the e-prescribing market.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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