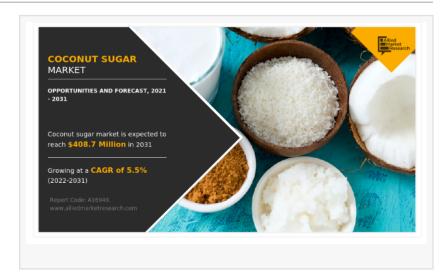


## Global Coconut Sugar Market 2023 - Industry Segments, Drivers, Trends, Forecast To 2031

Asia-Pacific held the largest share in 2021, contributing to around three-fifths of the total coconut sugar market share.

PORTLAND, OR, US, May 16, 2023 /EINPresswire.com/ -- The Coconut Sugar Market report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading



players, investors, shareholders, and startups in devising strategies for the sustainable growth and gaining competitive edge in the market.

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Growing trend toward veganism serves as a potential opportunity for the expansion of the global coconut sugar market."

Allied Market Research

The Coconut Sugar Market Size was valued at \$243.40 million in 2021, and is estimated to reach \$408.7 million by 2031, growing at a CAGR of 5.5% from 2022 to 2031.

The research provides detailed segmentation of the global coconut sugar market based on form, end user, application, sales channel, and region. The report

discusses segments and their sub-segments in detail with the help of tables and figures. Market players and investors can strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.

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The players operating in the global coconut sugar market have adopted various developmental strategies including but not limited to product launch, geographical expansion and acquisitions to increase their market share, gain profitability, and remain competitive in the market. The key

playersincluded in the Coconut Sugar Market Analysis are The Coconut Company (UK) Ltd, The Divine Foods, Franklin Baker, Coco Sugar Indonesia, Big Tree Farm, NOW Foods, Nutiva Inc, Madhava Ltd., AGRIM PTE LTD, Tradin Organic Agriculture B.V., Koperasi Nirasatria, Singabera, Treelife, Groovy Food Company Ltd, Connecticut Coconut Company, Betterbody Foods, and Wholesome Sweetener Inc.

Based on application, the personal care segment held the highest share in 2021, accounting for more than two-thirds of the global coconut sugar market, and is expected to continue its leadership status during the forecast period. However, the cosmetics segment is expected to register the highest CAGR of 7.2% from 2022 to 2031.

Based on region, Asia-Pacific held the largest share in 2021, contributing to around three-fifths of the total coconut sugar market share, and is projected to maintain its dominant share in terms of revenue in 2031. On the other hand, the LAMEA region is expected to manifest the fastest CAGR of 6.4% during the forecast period. The research also analyzes regions including North America and Europe.

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- --> By form, conventional coconut sugar is dominant around the globe as the production and availability is higher for this segment. However, organic segment is likely to be the fastest growing segment during the Coconut Sugar Market Forecast period.
- --> By end user, the commercial segment dominated the market in 2021, with a CAGR of 5.2%.
- --> Based on application, personal care segment dominated the global market in the year 2021 and is estimated to reach \$256.9 million by 2031, with a CAGR of 4.8%. However, cosmetic segment is likely to be the fastest growing segment during the forecast period.
- --> By distribution channel, the business-to-business segment held the maximum Coconut Sugar Market Share in 2021, with a CAGR of 5.2%. However, E-commerce is expected to be the fastest growing segment during the forecast period.
- --> Region-wise, Asia-Pacific dominated the coconut sugar market in 2021, and with a CAGR of 5.6%.

The report provides a detailed analysis of these key players of the global coconut sugar market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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