

## Utility Communication Market Size, Share And Forecast For 2023-2032

The Business Research Company's Utility Communication Global Market Report 2023 – Market Size, Trends, And Forecast 2023-2027

LONDON, GREATER LONDON, UK, May 16, 2023 /EINPresswire.com/ -- <u>The Business Research Company</u>'s "Utility Communication Global Market Report 2023" is a comprehensive source of



information that covers every facet of the market. As per TBRC's market forecast, the <u>utility</u> <u>communication market</u> size is predicted to reach \$30.82 billion in 2027 at a CAGR of 10.1%.

The growth in the utility communications market is due to rising demand for smart grids. Asia-Pacific region is expected to hold the largest utility communication market share. Major players in the market include Schneider Electric, Siemens AG, General Electric, DIGI International Inc., ZTE Corporation.

## <u>Utility Communication Market Segments</u>

- By Technology: Wired, Wireless
- By Utility: Public, Private
- By Components: Hardware, Software
- By Application: Transmission and Distribution, Oil and Gas
- By End-User: Residential, Commercial, Industrial
- By Geography: The utility communication global market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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Utility communications are the processes involved in setting up two-way communications between the utility and end users across all networked data points that have been deployed. These networks improve transmission reliability and resilience by providing real-time situational information and controlling it.

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