

Hemp Tea Market Size Worth \$392.8 million by 2031 With CAGR of 22.1%

The growing popularity of hemp tea owing to various benefits that helps in relieving anxiety improves sleep quality.

PORTLAND, OR, US, May 17, 2023 /EINPresswire.com/ -- Various benefits offered by Hemp Tea such as relief from anxiety, improvement of sleep quality, and easing of chronic pain, relief from nausea & muscle cramps, and alleviation of high blood pressure fuel the growth of the global hemp tea market. However, stringent regulations imposed by the governments of many countries on cannabis usage in any



form and the potential side effects associated with hemp tea such as digestive issues and drowsiness hinder the growth of the market. On the other hand, the presence of well-known hemp tea producers in the market and their continued efforts to create new hemp products present new opportunities in the market.



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The hemp tea market was valued at \$56.2 million in 2021, and is estimated to reach \$392.8 million by 2031, growing at a CAGR of 22.1% from 2022 to 2031.

Hemp tea offers a range of benefits owing to its anti-

inflammatory, anti-stress, anti-anxiety, and anti-depressive properties, which is why it is growing in popularity. Owing to these benefits hemp tea has calming effects. For instance, its antioxidant capabilities help to lessen the negative effects that stress has on the body and mind. Hemp tea's rich nutrient composition, which includes antioxidant compounds, vitamins, and nutrients, enhances general health and boosts energy.

The key players profiled in the hemp tea market report include ItsHemp, Willie's Remedy, Clipper Teas, Buddha Teas, Traditional Medicinals, The Tea Can Company, Cannabiniers, Colorado Harvest Company, Charlotte's Web, and Green Roads

The report offers a comprehensive analysis of the global hemp tea market trends by thoroughly studying different aspects of the market including major segments, market statistics, market dynamics, regional market outlook, investment opportunities, and top players working towards the growth of the market. The report also sheds light on the present scenario and upcoming trends & developments that are contributing to the hemp tea market growth.

The global hemp tea market share is segmented based on distribution channel and region. By distribution channel, it is classified into online/direct-to-consumer, convenience stores, others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Based on region, Asia Pacific is anticipated to manifest the fastest CAGR of 23.1% during the forecast period, 2022-2031, as a majority of the countries in the region such as India, China, and Australia approved the use of hemp and cannabidiol for food and many nations are in the process of granting regulatory go-ahead. However, North America held the largest market share in 2021, accounting for more than two-fifths of the global hemp tea market, and is likely to lead the trail throughout the forecast period. This is owing to the high product penetration and legalization for marijuana in this region. The other regions studied in the report include LAMEA and Europe.

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Based on distribution channel, the online/direct-to-consumer sub-segment emerged as the fastest growing and dominating sub-segment in 2021

Based on region, the North America market registered the highest market share in 2021, and the Asia-Pacific region anticipated to be the fastest growing in the market during the forecast period

A number of opportunities for market expansion are also projected to arise throughout the projection period as a result of the rising popularity of herbal tea among customers who are

health-conscious around the world and the ongoing product launches of several new flavors of hemp tea by leading players.

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