

Online Trading Platform: Market Set to Grow Rapidly, Valued at USD 18.4 Billion by 2031

The report offers detailed segmentation of the global online trading platform market based on component, type, deployment mode, application and region.

PORTLAND, OR, UNITED STATES, UNITED STATES, May 17, 2023 /EINPresswire.com/ -- Technological advancements and integration of trading platforms on smartphones, focus on business expansion by market players and rise in demand for cloud-based solutions are expected to offer potential opportunities for the market



during the forecast period. Increase in use of smartphones and the internet globally and increase in demand for the customized electronic trading platform from government and non-profitable banks drive the growth of the global online trading platform market.

The global online trading platform market generated \$8.9 billion in 2021, and is projected to reach \$18.4 billion by 2031, witnessing a CAGR of 7.8% from 2022 to 2031. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

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Based on component, the platform segment held more than two-thirds of the global market in 2021 and is expected to continue its leadership status during the forecast period. However, the services segment is estimated to register the highest CAGR of 9.6% from 2022 to 2031.

Region wise, North America contributed to the highest share in 2021, holding nearly two-fifths of the global market, and is estimated to rule the roost through 2031. However, the Asia-Pacific region is projected to exhibit the fastest CAGR of 9.5% during the forecast period.

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Based on type, the commissions segment was the largest in 2021, holding nearly three-fourths of the total market, and is expected to continue its leadership during the forecast period. However, the transaction fees segment is projected to register the highest CAGR of 8.5% from 2022 to 2031.

Major industry players such as - TD Ameritrade, Interactive Brokers, E-Trade, Profile Software, Chetu, Inc., Empirica, Pragmatic Coders, EffectiveSoft Ltd., Charles Schwab Corporation, and Devexperts.

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The report provides a detailed analysis of key market players operating in the global market. They adopted numerous strategies such as new product launches, collaborations, business expansion, partnerships, mergers and acquisitions, joint ventures, and more in order to stay competitive in the market.

Procure Complete Report (233 Pages PDF with Insights, Charts, Tables, and Figures) at: https://www.alliedmarketresearch.com/checkout-final/ec612c732dde64c9864708fd893d223c

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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