

Top 13 Luxury Fashion Brands, Biggest Companies List 2023 | IMARC Group

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Luxury Fashion Overview:

IMARC Group, a leading market research company, has recently releases report titled "Luxury Fashion Market: Global Industry Trends, Share, Size, Growth, Opportunity, and Forecast 2023-2028," The global luxury fashion market size reached US\$ 237.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 294.7 Billion by 2028, exhibiting a growth rate (CAGR) of 3.60% during 2023-2028.



Luxury Fashion Brands

How Big is The Luxury Fashion Market?

Report Attributes Details

Market Size in 2022 US\$ 237.0 Billion

Market Forecast in 2028 US\$ 294.7 Billion

Growth rate (2023 to 2028) 3.60%

Base Year of the Analysis 2022

Forecast Period 2023-2028

What is Luxury Fashion?

Luxury fashion represents a brand that is generally characterized by premium, non-essential, elevated quality, exclusivity, and high-price tag products. These goods are manufactured by using high-grade materials and offer improved aesthetics, superior craftsmanship, an extended warranty period, etc. They commonly comprise premium watches, fashion accessories, jewelry, clothing, designer handbags, perfumes, etc. Luxury fashion includes unique and artistic items that are desirable in a culture or society and serve as a status symbol. These products also exhibit uniqueness. They provide personalized and an unforgettable experience in terms of high-touch service, luxurious packaging, and an affluent in-store environment.

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Luxury Fashion Market Management and Development:

The rising consumer inclination towards high-quality and stylish products with advanced technical fabrications and craftsmanship is primarily driving the luxury fashion market. Additionally, the inflating expenditure capacities of individuals and the growing popularity of social media platforms are further bolstering the market growth. Besides this, the widespread adoption of high-end fashion brands as a status symbol and numerous promotional activities and celebrity endorsements are acting as significant growth-inducing factors. Moreover, key market players are introducing sustainable production methods, including utilizing ethically sourced, eco-friendly, or recycled materials, which is positively influencing the global market. Apart from this, the increasing demand for Augmented Reality (AR) in the fashion industry to provide a virtual in-shop buying experience to customers from the comfort of their space, thereby making it more convenient and easier, is also stimulating the market growth. Furthermore, the emerging trend of premiumization for superior-quality product variants is anticipated to fuel the luxury fashion market over the forecasted period.

Top 13 Luxury Fashion Brands Across the World:

1. Burberry Group Plc

Establishment: 1856

Headquarters: London, United Kingdom

2. Capri Holdings Limited

Establishment: 1981

Headquarters: New York, United States

3. Chanel S.A.

Establishment: 1910

Headquarters: London, United Kingdom

4. Diesel S.p.A. (OTB Group)

Establishment: 1978

Headquarters: Breganze, Italy

5. Dolce & Gabbana S.r.l.

Establishment: 1985

Headquarters: Milan, Italy

6. Giorgio Armani S.p.A.

Establishment: 1975
Headquarters: Milan, Italy

7. Industria de Diseno Textil S.A. (Inditex)
Establishment: 1975
Headquarters: Spain

8. Kering SA
Establishment: 1963
Headquarters: Paris, France

9. LVMH Moet Hennessy Louis Vuitton
Establishment: 1987
Headquarters: Paris, France

10. Prada S.p.A.
Establishment: 1913
Headquarters: Milan, Italy

11. PVH Corp
Establishment: 1881
Headquarters: New York

12. Ralph Lauren Corporation
Establishment: 1967
Headquarters: New York, United States

13. Rolex SA
Establishment: 1905
Headquarters: Geneva, Switzerland

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<https://www.imarcgroup.com/top-luxury-fashion-companies>

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IMARC's information products include major market, scientific, economic, and technological developments for business leaders in pharmaceutical, industrial, and high-technology

organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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