



Cloud POS Market is anticipated to grow up to USD 11.4 Billion by 2032 | Hewlett Packard Enterprise Development LP,

Cloud POS Market is anticipated to grow up to USD 11.4 Billion by 2032 | Google LLC, Hewlett Packard Enterprise Development LP, IBM Corporation, Micro focus

16192, COASTAL HIGHWAY, LEWES DE 19958, USA, May 17, 2023 /EINPresswire.com/ --

New York, The Global Cloud POS Market was valued at USD 2.6 Billion in 2022 and it is anticipated to grow up to USD 11.4 Billion by 2032, at a CAGR of 16.0% during the forecast period.

Global Cloud POS Market report from Global Insight Services is the single authoritative source of intelligence on Cloud POS Market. The report will provide you with analysis of impact of latest market disruptions such as Russia-Ukraine war and Covid-19 on the market. Report provides qualitative analysis of the market using various frameworks such as Porters' and PESTLE analysis. Report includes in-depth segmentation and market size data by categories, product types, applications, and geographies. Report also includes comprehensive analysis of key issues, trends and drivers, restraints and challenges, competitive landscape, as well as recent events such as M&A activities in the market.

Cloud POS refers to a point of sale system that is based on the cloud. This means that all of the data and applications associated with the POS system are stored on a remote server, and accessed via the internet. There are a number of benefits to using a cloud POS system, including the fact that it can be accessed from anywhere, and is much more scalable than a traditional POS system.

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Market Trends and Drivers

The surge in the utilization of online food delivery services is likely to drive the industry growth. For instance, in December 2021, Zomato Ltd. confirmed a gross merchandise value of around USD 13.5 million compared to approximately USD 10.1 million on the exact date last year. To ensure strong business growth, the market players are implementing cloud POS solutions to gain

operational scalability and flexibility offered by cloud computing technology. The rising implementation of cloud POS solutions that enable to link online orders, financial transactions, and inventory efficiently will fuel the market demand.

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Global Cloud POS Market Segmentation

By Organization Size

SMEs

Large Enterprises

By Component

Software

Maintenance & Support

Consulting & Training

By Application

Retail & E-Commerce

Restaurant

Hospitality

Transportation & Logistics

Entertainment & Media

Healthcare

Others

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Major Players in the Global Cloud POS Market

The key players in the Cloud POS market Amazon Web Services, Inc., Broadcom, Dell Technologies, Inc., Google LLC, Hewlett Packard Enterprise Development LP, IBM Corporation, Micro focus, Microsoft Corporation, Oracle Corporation, and Rackspace Technology. among others.

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Contact Us:

Global Insight Services LLC

16192, Coastal Highway, Lewes DE 19958

E-mail: info@globalinsightservices.com

Phone: +1-833-761-1700

Anamika prasad

Global Insight Services LLC

+1 833-761-1700

info@globalinsightservices.com

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