

# Crawler Tractor Market Size, Share, Industry Analysis 2031

*global crawler tractor market size was valued at \$3.1 billion in 2021, and is projected to reach \$5.1 billion by 2031, growing at a CAGR of 5% from 2022 to 2031*

PORTLAND, UNITED STATES, UNITED STATES, May 18, 2023

/EINPresswire.com/ -- The global [crawler tractor market](#) has been

experiencing an impressive growth over the past few years. This is mainly

due to the increasing demand for construction, agricultural and mining activities, along with the rising demand for efficient and cost-effective machines. Crawler tractors are generally used for hauling, digging, and leveling operations in different applications. The growing need for high-performance machines equipped with advanced features has led to the development of various crawler tractor designs.



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Furthermore, the increasing demand for specialized machines with improved traction capabilities has been driving the growth of the crawler tractor market. Increasing demand for machines with improved efficiency and lower emissions has also been fueling the market growth.

## Recent Study

The global crawler tractor market size was valued at \$3.1 billion in 2021, and is projected to reach \$5.1 billion by 2031, growing at a CAGR of 5% from 2022 to 2031. The report further states that the increasing demand for efficient and cost-effective machines in agricultural and construction industries is expected to drive the market growth. Additionally, the rising demand for specialized machines with improved traction capabilities is also expected to fuel the market growth. The increasing need for machines with improved efficiency and lower emissions is also

expected to drive the market growth.

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Furthermore, the report states that the increasing availability of technologically advanced crawler tractors is also expected to create a positive outlook for the crawler tractor market. The growing trend towards the adoption of advanced features such as automated steering, remote diagnostics, and automated track guidance systems is expected to further drive the market growth.

## COMPETITION ANALYSIS

The key players that operate in the crawler tractor market are AGCO Corporation, Branson Tractors, CLAAS KGaA mbH, John Deere, HBXG, Hitachi, Komatsu, Kubota Corporation, Liebherr Group, Liugong Dressta Machinery, Mahindra & Mahindra Ltd., Mitsubishi, New Holland, S.D.F s.p.a., Shantui Construction Machinery Co., Ltd., Terex Corporation, and YTO (Luoyang Howode Machinery Equipment Co., Ltd).

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## Conclusion

The increasing demand for efficient and cost-effective machines in the agricultural and construction industries is expected to drive the growth of the global crawler tractor market. Additionally, the rising demand for specialized machines with improved traction capabilities is also expected to fuel the market growth. Moreover, the increasing availability of technologically advanced crawler tractors is also expected to create a positive outlook for the crawler tractor market.

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