

Geographic Information System (GIS) Software Market Set to Surpass USD 25.5 Billion by 2030 with a Solid CAGR of 15.2%

The increase in the need for upgrading operational efficiency and throughput boosts the demand for global GIS software.

PORTLAND, PORTLAND, OR, UNITED STATES, May 19, 2023 /EINPresswire.com/ -- According to the report, the global GIS software market was valued at \$3.24 billion in 2017 and is expected to hit \$7.86 billion in 2025, registering a CAGR of 11.8% from 2018 to 2025.



Market

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The increase in adoption of GIS for facilities management, integration of GIS with mainstream technologies for business intelligence, rise in demand for GIS software for smart cities development, and urban planning have fueled the growth of the global GIS software Market.

On the other hand, high cost and availability of open-source GIS software have hampered the growth to some extent. Nevertheless, the adoption of advanced technologies such as AR, VR, and IoT for GIS, emerging technologies such as geospatial AI, and the development of 4D GIS Software have created a number of opportunities in the market.

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Based on the type of GIS software, the desktop GIS segment held the highest market share in 2017, contributing to nearly two-fifths of the total market. Being the most commonly used GIS solution, it has got all the basic functionalities of GIS, which in turn, has worked as the prime driving factor behind its growth. Simultaneously, the others segment is anticipated to grow at the highest CAGR of 13.8% during the forecast period. The report also offers insights on server GIS,

developer GIS, and mobile GIS.

Based on end-user, the transportation and logistics segment accounted for nearly one-fifth of the total market in 2017 and is anticipated to remain dominant by 2025. Increase in adoption of advanced technologies such as connected cars, advanced telematics, and navigation systems has spurred growth. Simultaneously, the agriculture segment is projected to grow at the highest CAGR of 14.0% during the study period.

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Based on region, North America contributed to more than one-third of the total market in 2017 and is expected to dominate throughout the forecast period. The factors contributing to the highest share of this market in the region include large amount of data generated everyday by multiple organizations and adoption of advanced technologies as well as digitalization.

The key market players analyzed in the report include Autodesk, SuperMap, Trimble, ESRI, Hexagon AB (Intergraph), Pitney Bowes, Caliper, Computer Aided Development Corporation Limited (Cadcorp), General Electric Co., and Bentley System. They have adopted several high-end strategies and have become successful in retaining their stronghold in the industry.

Access the full summary at: https://www.alliedmarketresearch.com/geographic-information-system-gis-software-market

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, Europe, or Asia.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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