

Polyamide Market: Deep Dive into Market Leaders and Their Growth Strategies

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The automotive segment accounted for the largest share in 2020, contributing to nearly one-third of the global [polyamide market](#), and is projected to maintain its lead position during the forecast period. Automotive manufacturers are increasingly using this polymer in order to cut down

system costs and integrate components in order to increase the fuel efficiency of automobiles. However, the consumer goods segment is expected to portray the largest CAGR of 7.4% from 2021 to 2028



Polyamide Market by End-use

The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

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The polyamide fibers & films segment held the highest market share in 2020, accounting for more than half of the global polyamide market, and is estimated to maintain its leadership status throughout the forecast period. This is attributed to its wide usage in carpet manufacture. Moreover, the engineering plastics segment is projected to manifest the highest CAGR of 5.9% from 2021 to 2028.

This makes it important to understand the practical implications of the Polyamide market. To

gain a competitive advantage, the players must have something unique. By tapping into the untapped market segment, they can establish a relevant point of differentiation, and this report offers an extension analysis of untapped segments to benefit the market players and new entrants to gain the market share.

Asia-Pacific, followed by North America, held the highest market share in terms of revenue 2020, accounting for around one-third of the global polyamide market. Moreover, the same region is expected to witness the fastest CAGR of 6.8% during the forecast period. Asia Pacific emerged as a major regional polyamide market, driven by its increasing application automotive and food packaging industries.

KEY MARKET PLAYERS:

The report provides the SWOT analysis of the key market players Ascend Performance Materials LLC, Arkema SA, BASF SE, Evonik Industries AG, Gujarat State Fertilizers & Chemicals Limited (GSFC), Koch Industries, Lanxess. which gives the business overview, financial analysis, and portfolio analysis of products and services. The latest news related to industry developments in terms of market expansions, acquisitions, growth strategies, joint ventures, collaborations, product launches, market expansions etc. are included in the report for the better understanding of the stakeholders in framing strategic decisions to gain long term profitability and market share.

Increase in demand for PA-6 in the electrical and electronics sector and surge in demand for electric vehicles drive the growth of the global polyamide market. However, changing crude prices hinder the market growth. On the other hand, favorable government policies for electric vehicles presents new opportunities in the coming years.

NEED FOR THE REPORT:

The current situation of pandemic makes it very important for the stakeholders in the Polyamide market to understand the market deeply, which will help them in taking sound decisions, to gain the competitive advantage. By exploring the unexplored areas of market, the key players can surely gain a larger market share.

According to the report, the global polyamide industry generated \$26.7 billion in 2020, and is anticipated to generate \$40.6 billion by 2028, witnessing a CAGR of 5.4% from 2021 to 2028.

KEY OFFERINGS OF THE REPORT:

Key drivers & Opportunities: An extensive analysis on key factors and opportunities available in different segments for strategizing.

Current trends & forecasts: A comprehensive analysis on latest trends, and forecasts for next few

years to frame strategic decisions as a next step.

Segmental analysis: An extensive analysis of each segment and driving factors such as revenue and growth rate is offered.

Regional Analysis: A thorough analysis of each geographic region can help market players devise expansion strategies and gain from the opportunity.

Competitive Landscape: Useful insights on each of the leading market players for outlining competitive scenario and related strategies have been offered in the report.

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