

Rubber Gloves Market: Discover the Factors Influencing the Demand and Untapped Growth Potential for Key Players

The powder-free segment held the largest market share in 2020, accounting for more than two-thirds of the global rubber gloves market share.

PORTLAND, OREGON, UNITED STATES, May 19, 2023 /EINPresswire.com/ -- The powder-free segment held the largest market share in 2020, accounting for more than two-thirds of the global <u>rubber gloves market</u> share, and is expected to dominate the market throughout the forecast period. Moreover, the same segment is expected to witness the largest CAGR



of 12.5% from 2021 to 2030. This is owing to the rise in demand for rubber gloves from hospitals and laboratories.

The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

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The disposable segment dominated the market share in terms of revenue in 2020, accounting for around two-thirds of the global rubber gloves market, and is anticipated to lead the trail by the end of 2030. Moreover, the same segment is expected to witness the fastest CAGR of 12.5% from 2021 to 2030. Increase in demand for disposable gloves from sectors such as food & catering, spa & saloons, photochemistry, automotive, and healthcare drives the growth of the segment.

This makes it important to understand the practical implications of the Rubber gloves market. To gain a competitive advantage, the players must have something unique. By tapping into the untapped market segment, they can establish a relevant point of differentiation, and this report offers an extension analysis of untapped segments to benefit the market players and new entrants to gain the market share.

North America dominated the market share in 2020, accounting for nearly two-fifths of the global rubber gloves market, due to extensive demand for rubber gloves from the R&Ds activities conducted in this continent. However, the market across Asia-Pacific is expected to manifest the fastest CAGR of 15.0% throughout the forecast period.

KEY MARKET PLAYERS:

The report provides the SWOT analysis of the key market players Ansell Ltd., Hartalega Holdings Berhad Corporation, Kimberly Clark Company, Kossan Rubber Industries Bhd, Top Glove Corporation Bhd, Supermax Corporation Berhad, Schield Scientific, Atlantic Safety Products Inc. which gives the business overview, financial analysis, and portfolio analysis of products and services. The latest news related to industry developments in terms of market expansions, acquisitions, growth strategies, joint ventures, collaborations, product launches, market expansions etc. are included in the report for the better understanding of the stakeholders in framing strategic decisions to gain long term profitability and market share.

The rise in hygiene care in hospitals led increased the consumption of rubber gloves by sweepers and nurses. Moreover, extensive use of these gloves in oil & gas and automotive application also benefits the market growth. The pandemic has also helped boost the market growth with increased demand from the general public.

NEED FOR THE REPORT:

The current situation of pandemic makes it very important for the stakeholders in the Rubber gloves market to understand the market deeply, which will help them in taking sound decisions, to gain the competitive advantage. By exploring the unexplored areas of market, the key players can surely gain a larger market share.

Allied Market Research published a research report on the rubber gloves market. The findings of the report state that the global market for Irubber gloves generated \$34.0 billion in 2020, and is expected to garner \$122.5 billion by 2030, witnessing a CAGR of 12.2% from 2021 to 2030.

KEY OFFERINGS OF THE REPORT:

Key drivers & Opportunities: An extensive analysis on key factors and opportunities available in different segments for strategizing.

Current trends & forecasts: A comprehensive analysis on latest trends, and forecasts for next few years to frame strategic decisions as a next step.

Segmental analysis: An extensive analysis of each segment and driving factors such as revenue and growth rate is offered.

Regional Analysis: A thorough analysis of each geographic region can help market players devise expansion strategies and gain from the opportunity.

Competitive Landscape: Useful insights on each of the leading market players for outlining competitive scenario and related strategies have been offered in the report.

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