

Carbon Fiber Market Size Worth USD 12.93 Billion in 2028 - Exclusive Report By Emergen Research

Rising demand from aerospace and defense sector and increasing use in manufacture of vehicle components are some key factors driving market revenue growth

VANCOUVER, BRITISH COLUMBIA, CANADA, May 19, 2023
/EINPresswire.com/ -- Global <u>Carbon</u>
<u>Fiber Market</u> research report published by Emergen Research describes in detail the vital aspects of the Carbon Fiber market on a global and regional level. The Report includes the



approximate study of different segments in terms of overall growth, development, opportunity, business strategies, procedures, etc. The report contains the fundamentals produced and advancements by different applications Share and The latest trend gaining momentum in the market that increases awareness about the Carbon Fiber market. The report supplies a



Carbon Fiber Market Size – USD 5.65 Billion in 2020, Market Growth – at a CAGR of 10.8%, Market Trends – New technological advancements"

Emergen Research

comprehensive analysis of business aspects like global Carbon Fiber market size, recent technological advances, and inventions. The research report consists of an introduction of the market, key players, opportunities, restraints, product and type classification, and overall market analysis.

The global carbon fiber market size is expected to reach USD 12.93 Billion and register a robust revenue CAGR of 10.8% during the forecast period, according to latest

analysis by Emergen Research. This steady market revenue growth can be attributed to rising demand for carbon fiber from aerospace and defense sector as well as from automotive, marine, and sports industries and sectors. Carbon fibers are strong and highly durable to stress, which makes the material highly dependable for a variety of critical and simple applications and

products. Aircraft operating in aviation and defense sectors require strength and need to be light weight to function efficiently. The advantages and benefits associated with carbon fiber such as high tensile strength, lightweight, high stress resistance, corrosion resistance, and flexibility makes the material ideal for manufacturing of high end aircraft and related parts and components. High demand for next generation single-aisle aircrafts is another factor driving steady growth of the market. High end automobile manufacturers such as Bentley and BMW use carbon fibers in exterior components such as bumpers, bonnets, and front ends of vehicles. New technological advancements in the field of carbon fiber is also propelling market growth due to adoption of this material in an expanding range of applications and areas.

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The report aims to provide a determining analysis of the market competition to help the user make a pivotal business analysis. The complete portfolios of the key companies, including their production capacity, revenue share and size, gross margin, sales revenue and margin, growth rate, along with their business strategies and technological developments, have been discussed in the report. The companies operating in the market and profiled in the report include

Toray Industries Inc.

SGL Group, Hexcel Corporation

Mitsubishi Rayon Co. Ltd., Teijin Limited

Formosa Plastics Corporation

Solvay

Jiangsu Hengshen Co. Ltd.

Hyosung, and DowAksa

The research study also focuses on a comprehensive analysis of market trends, driving factors and constraints affecting the market growth, and opportunities for business development and expansion.

The report further discusses in detail the market segmentation based on types and applications.

Raw Material Outlook (Revenue, USD Billion; 2018–2028)

PAN-based Carbon Fiber Pitch-based Carbon Fiber Rayon-based Carbon Fiber Product Type Outlook (Revenue, USD Billion; 2018–2028) Continuous Carbon Fiber Long Carbon Fiber Short Carbon Fiber End-Use Outlook (Revenue, USD Billion; 2018–2028) Aerospace & Defense Automotive Wind Energy **Sporting Goods Electrical & Electronics** Civil Engineering Pipe & Tank Marine

Others (medical, oil & gas, 3D printing, high speed & metro train, hydrogen gas storage, electrode for batteries)

To Visit Full Report & Table of Contents Carbon Fiber Market

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The research study on the global Carbon Fiber market provides a complete detail-oriented assessment of this market and provides an accurate evaluation of market tendencies such as revenue estimations and shares, current market value, future market valuation, and market size over the forecast years. The report focuses on the evaluation of the given market in major regions and the countries included in those regions. The report provides details of the market considering the geographical landscape that includes North America, Latin America, Asia Pacific, Europe, and Middle East & Africa.

Some Important Points Answered in this Carbon Fiber Market Report Are Given Below:

Explains an overview of the product portfolio, including product development, planning, and positioning

Explains details about key operational strategies with a focus on R&D strategies, corporate structure, localization strategies, production capabilities, and financial performance of various companies.

Detailed analysis of the Carbon Fiber market revenue over the forecasted period.

Examining various outlooks of the market with the help of Porter's five forces analysis, PEST & SWOT Analysis.

Study on the segments that are anticipated to dominate the Carbon Fiber.

Study on the regional analysis that is expected to register the highest growth over the forecast period

Major benefits of the Carbon Fiber report:

The report discusses in detail the changing dynamics of the competitive landscape

The report provides detail-oriented futuristic prospects of factors driving the growth of the market and limitations affecting the market growth

The report gives a comprehensive analysis of the changing dynamics of the market owing to the current scenario

The report provides valuable insights on key market growth driving trends and monetary competence in the forecast timeline

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