

Cloud Robotics Market Size Soars to New Heights as Automation Takes Flight | Growing at CAGR of 25.3%

Increasing adoption of automation and robotics across various industries is propelling the demand for cloud robotics solutions.

PORTLAND, PORTLAND, OR, UNITED STATES, May 19, 2023 /EINPresswire.com/ -- With a CAGR of 25.3% from 2022 to 2031, the cloud robotics industry is expected to rise from its estimated size of \$4.62 billion in 2021 to \$43.73 billion by 2031.



A branch of contemporary robotics

called cloud robotics is concentrated on the benefits of converged infrastructure and shared services, as well as cloud computing, cloud storage, and other Internet technologies. Robots can now benefit from sophisticated data centers' vast computing, storage, and networking resources thanks to cloud robotics. Cloud robotics also reduces reliance on specialized middleware and removes maintenance and update costs.

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The cloud robotics market is experiencing significant growth and is driven by several key drivers and trends. Firstly, the increasing adoption of automation and robotics across various industries is propelling the demand for cloud robotics solutions. Cloud robotics enables remote control, monitoring, and collaboration of robots through cloud-based platforms, allowing businesses to streamline operations, improve productivity, and reduce costs.

Secondly, advancements in cloud computing infrastructure and connectivity technologies are facilitating the growth of the cloud robotics market. The availability of high-speed internet, 5G networks, and edge computing capabilities enables seamless data transmission, real-time processing, and storage of large amounts of data, facilitating the integration of robots with cloud-based systems and services.

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Thirdly, the emergence of artificial intelligence and machine learning technologies is driving innovation in cloud robotics. Al-powered algorithms and machine learning models enable robots to perform complex tasks, adapt to changing environments, and learn from data collected by other robots connected to the cloud. This enables continuous improvement, knowledge sharing, and enhanced decision-making capabilities for robots operating in diverse settings.

Lastly, the need for scalability, flexibility, and remote accessibility is fueling the adoption of cloud robotics. Cloud-based platforms provide businesses with the ability to scale their robotic systems easily, access real-time analytics and insights, and remotely manage and control robots from anywhere. This is particularly advantageous for businesses with multiple locations or those operating in dynamic and distributed environments.

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In summary, the cloud robotics market is driven by the increasing adoption of automation and robotics, advancements in cloud computing and connectivity technologies, the integration of artificial intelligence, and the need for scalability and remote accessibility. These drivers, coupled with ongoing technological advancements and the demand for more efficient and flexible robotic systems, are shaping the cloud robotics market and opening up new possibilities for businesses across industries.

The key players profiled in the cloud robotics market analysis are ABB, Amazon Robotics, C2RO, Calvary Robotics, CloudMinds, Fanuc Corporation, Google, Hit Robot Group, Huawei, IBM, Kuka AG, Microsoft, Ortelio Ltd., Rapyuta Robotics Co. Ltd., Rockwell Automation Inc., V3 Smart Technologies, and XTend Robotics. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the

market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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