

Navigating the Growth of Drug Delivery Devices Market 2023: Driven by Aging Population and Biologics Adoption

The global drug delivery devices market size is expected to reach \$26.7 billion by 2026, registering a CAGR of 4.3% from 2019 to 2026.

PORTLAND, OREGON, UNITED STATES, May 19, 2023 /EINPresswire.com/ --The global drug delivery devices market size was valued at \$19 billion in 2018, and is expected to reach \$26.7 billion by 2026, registering a CAGR of 4.3% from 2019 to 2026.

CAGR: 4.3%

Current Market Size: USD 19 Billion Forecast Growing Region: APAC Largest Market: North America Projection Time: 2019-2026

Base Year: 2019



Drug Delivery Devices Market

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The growth of the drug delivery devices market is primarily driven by the increasing prevalence of chronic diseases worldwide. Additionally, the market is boosted by factors such as the growing geriatric population and the rising adoption of biologics on a global scale. However, the growth of the drug delivery devices market is hindered by strict government regulations related to the introduction of new devices. On the other hand, developing economies present significant growth potential and offer attractive opportunities during the forecast period.

This report entails a detailed quantitative analysis along with the current global drug delivery

devices market trends from 2018 to 2026 to identify the prevailing opportunities along with the strategic assessment.

The drug delivery devices market forecast is studied from 2019 to 2026.

The market size and estimations are based on a comprehensive analysis of key developments in the drug delivery devices industry.

A qualitative analysis based on innovative products facilitates strategic business planning.

The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the drug delivery devices market

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Inhalers and nebulizers occupied more than one-thirds share of the global drug delivery devices market in 2018.

The hospitals and diagnostic centers segment in end user is anticipated to grow with the highest CAGR throughout the forecast period.

The transdermal patches segment in device type accounted for more than one-thirds share of the drug delivery devices market in 2018.

Asia-Pacific is anticipated to grow at the highest rate during the analysis period, followed by LAMEA.

- Q1. What is the total market value of drug delivery devices market report?
- Q2. What would be forecast period in the drug delivery devices market report?
- Q3. What is the market value of drug delivery devices market in 2019?
- Q4. Which is base year calculated in the drug delivery devices market report?

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Smart pills
Inhalers and Nebulizers
Drug eluting stents
Safety syringes
Transdermal patches

3M Company

AstraZeneca PLC

BECTON, DICKINSON AND COMPANY

Boehringer Ingelheim group

GlaxoSmithKline plc

Insulet Corporation

Medtronic Plc.

Sulzer Ltd. (Medmix Systems AG)

West Pharmaceuticals Services, Inc

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