

Australia Period Care Market Expected to Generate \$1,028.7 Million by 2030, Growing At a CAGR of 5.3% From 2021-2030

Period underwear would exhibit the highest CAGR of 7.4% during 2021-2030, owing to the rise in awareness and market penetration of reusable products.

5933 NE WIN SIVERS DRIVE,
PORTLAND, OR, UNITED STATES, May
19, 2023 /EINPresswire.com/ -According to a new report, According to
a new report, <u>Australia Period Care</u>
<u>Market</u> by Product Type, Distribution
Channel: Opportunity Analysis and
Industry Forecast, 2021-2030. The
report provides a detailed analysis of



the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. The Australia Period Care Market was valued at \$630.0 million in 2020, and is projected reach \$1,028.7 million by 2030, registering a CAGR of 5.3% from 2021 to 2030.



Increase in literacy and awareness of period care products in Australia are the factors driving the market growth."

Vidit Gite

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As per the Australia period care market forecast, by distribution channel, the pure play online segment is expected to grow at a significant rate during the forecast period. This is attributed to the rise in adoption of

smartphones and increase in penetration of internet. Therefore, washable and reusable period care products is gaining immense traction and it also helps in reducing the menstrual care wastes management. In addition, rise in environmental concerns regarding the disposable wastes of period care products fosters the growth of the reusable period care products across Australia. The outbreak of the COVID-19 brought a temporary disruption in the Australia period

care market. The production of the period care products hampered and this created a gap between demand and supply. This resulted in a price hike of the period care products.

Increase in focus on product innovations and surge in emphasis on tampons made of organic and biodegradable materials are the factors expected to fuel the growth of the period care market in Australia. The reusable period care products have gained traction in the past few years. There are many people who cannot afford the costs of buying menstruation care products regularly.

The adoption of reusable menstruation care products is on an increase owing to the rise in emphasis on the sustainable products. Most of the disposable period care products are made using plastic, which is non-biodegradable and they harm the environment. Disposable sanitary pads are one of the highest waste generators in Australia.

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Sanitary pads, tampons, panty liners, menstrual cups, and period underwear are considered as the menstrual care or period care products. These products help absorb the menstrual fluid. Sanitary pads are the most commonly used menstrual care products among all types of period care products due to its higher penetration in Australia. Moreover, increase in number of working women in Australia has fuelled the growth of the market. Increased government initiatives to spread awareness regarding period care boosts the growth of the Australia period care market. The Sustainable Period Project is an initiative in Australia that helps in educating the Australian women regarding the reusable and sustainable period care options.

The key market players profiled in this report include Unicharm Corporation, Kimberly-Clark Corporation, Procter & Gamble Co., Edgewell Personal Care Company, Knicked, Wunderthings, Modibodi, Love Luna, Juju, and Bonds. The industry is robust in nature with the presence of several large players.

Key Benefits For Stakeholders:

☐ The report provides an extensive analysis of the current & emerging trends and opportunities
in the Australia period care market.
☐ It provides detailed qualitative and quantitative analyses of current trends and future
estimations, which help understand the prevailing market opportunities.
☐ A comprehensive analysis of factors that drive and restrict the growth of the Australia period
care market is highlighted in the study.
☐ An extensive analysis of the Australia period care market is conducted by following key product
positioning and monitoring the top competitors within the market framework.

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Reason to Buy:

- Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the global Australia Period Care Market.
- Highlights key business priorities in order to guide the companies to reform their business strategies and establish themselves in the wide geography.
- The key findings and recommendations highlight crucial progressive industry trends in the Australia Period Care Market, thereby allowing players to develop effective long-term strategies in order to garner their market revenue.
- Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.
- Scrutinize in-depth global market trends and outlook coupled with the factors driving the market, as well as those restraining the growth to a certain extent.
- Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to products, segmentation, and industry verticals.

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