

## Structural Health Monitoring Market Size, Share, Revenue, Trends And Drivers For 2023-2032

The Business Research Company's Structural Health Monitoring Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, May 22, 2023 /EINPresswire.com/ -- The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



The Business Research Company's "Structural Health Monitoring Global Market Report 2023" is a comprehensive source of information that covers every facet of the market. As per TBRC's structural health monitoring market forecast, the structural health monitoring market size is predicted to reach a value of \$ 4.68 Billion by 2027, rising at a significant annual growth rate of 15.13 percent through the forecast period.

The growth in the global structural health monitoring industry is due to frequent occurrences of natural calamities. Asia-Pacific region is expected to hold the largest structural health monitoring market share. Major structural health monitoring companies include Nova Ventures Group Corp., Geokon, Campbell Scientific Inc., COWI A/S, Geocomp Corporation, Acellent Technologies Inc.

## <u>Structural Health Monitoring Market Segments</u>

- By Component: Hardware, Software, Services
- ☐ By Connectivity: Wired, Wireless
- ☐ By Application: Bridges And Dams, Buildings And Stadiums, Vessels And Platforms, Airframes And Wind Turbines, Large Machinery And Equipment
- ☐ By End User: Civil, Aerospace, Defense, Energy, Mining, Other End Users
- ☐ By Geography: North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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Structural health monitoring (SHM) refers to the practice of applying damage detection and characterization tools to vital structures, including bridges, wind turbines and tunnels. It is used to assure structural integrity and safety, track the progression of damage and evaluate how well civil infrastructures are performing.

Read More On The Global Structural Health Monitoring Market Report At: <a href="https://www.thebusinessresearchcompany.com/report/structural-health-monitoring-global-market-report">https://www.thebusinessresearchcompany.com/report/structural-health-monitoring-global-market-report</a>

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