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Patent Analytics Market is driven by growing need for competitive intelligence and increasing demand for R&D expenditure

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16192, COASTAL HIGHWAY, LEWES DE 19958, USA, May 22, 2023 /EINPresswire.com/ --

Global Patent Analytics report from Global Insight Services is the single authoritative source of intelligence on Patent Analytics Market. The report will provide you with analysis of impact of latest market disruptions such as Russia-Ukraine war and Covid-19 on the market. Report provides qualitative analysis of the market using various frameworks such as Porters' and PESTLE analysis. Report includes in-depth segmentation and market size data by categories, product types, applications, and geographies. Report also includes comprehensive analysis of key issues, trends and drivers, restraints and challenges, competitive landscape, as well as recent events such as M&A activities in the market.

Market Segments
The Patent Analytics Market is segmented by component, services, enterprise size and region. By component, the market is divided into solution and services. Based on services, it is bifurcated into patent landscapes/white space analysis, patent strategy and management and patent valuation. On the basis of enterprise size, it is classified into large enterprises and small & medium enterprises. Region-wise, the market is divided into North America, Europe, Asia-Pacific, and the Rest of the World.

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Key Players
The Patent Analytics Market includes players such as Anaqua Inc., Clarivate Analytics, Harrity & Harrity LLP, IDTechEx Ltd, IP Wagon Pvt. Ltd., Ocean Tomo LLC, PatentSight GmbH, Wynne-Jones IP Limited, Excelon IP and Intricate Research.
Key Drivers
Patent analytics is the process of extracting actionable insights from patent data. It helps organizations in the life sciences sector to make better R&D decisions, assess market

opportunities, and make informed business decisions.

Some of the key drivers of the patent analytics market are the growing need for competitive intelligence, the increasing R&D expenditure, the growing number of patent filings, and the increasing adoption of patent analytics by small and medium enterprises.

The competitive intelligence provided by patent analytics helps organizations to understand the competitive landscape and make better R&D decisions. The increasing R&D expenditure is driving the growth of the patent analytics market as organizations are looking for ways to optimize their R&D expenditure.

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Key Trends

There are three key trends in patent analytics technology: data visualization, machine learning, and artificial intelligence.

Data visualization is becoming increasingly important in patent analytics as the volume of data continues to grow. Machine learning and artificial intelligence are also becoming more important as they can help to identify patterns and trends in data more quickly and accurately than humans can.

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