

Food Flavors Market Growth Analysis by 2028 - Increasing Demand for Authentic and Natural Flavorings

The Global Food Flavors Market Trends – Product launches and research for authentic Food Flavors During The Forecast period

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/EINPresswire.com/ -- According to the current analysis of Reports and Data,

the global [Food Flavors market](#) was valued at USD 16.33 Billion in 2020 and is expected to reach USD 23.09 Billion by 2028, at a CAGR of 4.4%. Food flavors are additives that are used during food preparation in order to alter or enhance the taste and smell of the food product. These additives are used in small proportions and are not expected to be consumed alone. Certain

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flavorings derived from fruits, spices and herbs are used to obtain tastes like sweet, sour and salty. Flavors are extracted from naturally occurring plant and animal-based raw materials through the physical, microbiological and enzymatic processes. Fractional distillation and chemical manipulation processes are used for synthesis of artificial flavor. These are extensively used in this industry to enhance the aroma, taste, texture and color of products.

Increasing demand for foodstuffs coupled with expansion in this sector is expected to propel the market growth of this industry. In addition, changing lifestyle, rising disposable income and changes in preference of taste is expected to increase the demand for flavors in the food industry. In order to maintain the market share, the key manufacturers are adopting strategies like expansion, new product launch, mergers & acquisitions and new flavor launch. For example, in February 2019, an Atlanta-based company, Coca Cola announced its new flavor launch under the name of Orange vanilla coke and Orange Vanilla zero sugar coke. With increasing number of diabetic patients and obesity, more people are cutting down on sugar consumption from their diets. Availability of sugar-less products increase their demand among

health conscious and diabetic population.

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Further key findings from the report suggest

This industry is growing at a CAGR of 7% in Asia Pacific followed by Europe and North America, with 4.9% and 4.8% CAGR, respectively. Increase in demand for authentic and exotic flavorings is expected to drive the growth of food flavors.

As of 2018, Natural Flavors is the dominating segment in this industry, which holds 52.2% of the global share. Asia Pacific region is the chief revenue generating source for this product segment, followed by Europe and North American regions.

Beverages application type segment is expected to be the fastest growing segment during forecast period 2019-2026 with a CAGR of 5.7%. Beverages segment can further be divided into carbonated, non-carbonated, diet and health drinks.

With changing lifestyle and eating preferences, consumers are getting more inclined towards authentic experiences and they sure are reflecting it in whatever they consume. According to Forbes magazine, from 2007-2017, in the U.S., the farmers market grew by 100%. Thus, the supply chain that plays a major role in this industry is enhanced over time.

One of the major strategy adopted by the manufacturers to increase the probability of consumers buying their products includes, short and simple list of the ingredients mentioned on the package.

People are shifting towards healthy foods with simple ingredients. Thus, the demand for natural flavorings is expected to exhibit a substantial growth in countries like Italy, France, Germany, Spain and Asian countries.

Key participants include Givaudan (Switzerland), International Flavors & Fragrances (US), Firmenich (Switzerland), Symrise (Germany), Frutarom (Israel), Sensient (US), MANE (France), Takasago (Japan), T.Hasegawa (Japan), and Robertet (France).

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Origin Type (Revenue, USD Million; 2018–2028)

Natural
Artificial

Product Type (Revenue, USD Million; 2018–2028)

Brown Chocolate & Vanilla
Dairy
Fruits & Nuts

Spices
Others

Application Type (Revenue, USD Million; 2018–2028)

Beverages
Dairy
Confectionery & Snacks
Meat
Others

Form (Revenue, USD Million; 2018–2028)

Liquid
Dry
Gas

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Regional Outlook

For comprehensive understanding of market dynamics, the global Food Flavors Market is analysed across key geographies namely: North America (United States, Canada and Mexico), Europe (Germany, France, UK, Russia and Italy), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), South America (Brazil, Argentina, and Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa). Each of these regions is analysed on basis of market findings across major countries in these regions for a macro-level understanding of the market.

Significant Features that are under Offering and Key Highlights of the Reports:

- Detailed overview of the Food Flavors Market
- Changes in industry market dynamics
- Detailed market segmentation by type, application, etc.
- Historical, current and projected market size in terms of quantity and value
- Recent industry trends and developments
- Competition situation of Food Flavors Market

- Key companies and product strategies
- Potential niche segment/region showing promising growth.

Finally, the Food Flavors Market Report is the authoritative source for market research that can dramatically accelerate your business. The report shows economic conditions such as major locales, item values, profits, limits, generation, supply, requirements, market development rates, and numbers.

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