

Mixer Grinders Market Size Is Prospering At \$18.18 Billion and Is Expected to Reach at a CAGR Of 3.7% by 2031

PORTLAND, OREGON, UNITED STATES, May 23, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global mixer grinder market garnered \$12.70 billion in 2021, and is estimated to generate \$18.18 billion by 2031, manifesting a CAGR of 3.7% from 2022 to 2031. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research



offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for the sustainable growth and gaining competitive edge in the market.

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New recipes and guides were being circulated online as trends and many consumers were eagerly pursuing those trends. Most foods that people were cooking required extensive mixing and dough making, which is a difficult process if done by hand. Attributed to such difficulties, consumers started purchasing mixer grinders to make such processes easier and more efficient than manual processes, which led to an increase in sale of mixer grinder.

The research provides detailed segmentation of the global mixer grinder market based on product type, end user, distribution channel, and region. The report discusses segments and their sub-segments in detail with the help of tables and figures. Market players and investors can strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.

Based on product type, the traditional mixer grinder segment held the highest share in 2021, accounting for more than four-fifths of the global mixer grinder market, and is expected to continue its leadership status during the forecast period. However, the stand mixer segment is

expected to register the highest CAGR of 5.0% from 2022 to 2031.

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Based on end user, the residential segment accounted for the highest share in 2021, contributing to nearly three-fourths of the global mixer grinder market, and is expected to maintain its lead in terms of revenue during the forecast period. However, the commercial segment is expected to manifest the highest CAGR of 4.4% from 2022 to 2031.

Based on distribution channel, the offline segment accounted for the highest share in 2021, holding more thanthree-fourths of the global market, and is expected to continue its leadership status during the forecast period. However, the online segment is estimated to grow at the highest CAGR of 4.4% during the forecast period.

Based on region, North America held the largest share in 2021, contributing to nearly one-third of the total market share, and is projected to maintain its dominant share in terms of revenue in 2031. In addition, the LAMEA region is expected to manifest the fastest CAGR of 4.4% during the forecast period. The research also analyzes regions including Europe and Asia-Pacific.

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Leading market players of the global mixer grinder market analyzed in the research include Bajaj Group, BOSCH, Crompton greaves consumer electricals limited, De'Longhi Appliances S.r.l, Electrolux AB, Galanz Enterprise Group, Group SEB, Havells India Ltd., Kenstar, LG Electronics Ltd., Morphy Richards, Newell Brands, Panasonic Corporation, Samsung Electronics, and Whirlpool Corporation.. The report provides a detailed analysis of these key players of the market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Regional forecast:

Regionally, the global mixer grinder market is segmented into North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa. Also, the classification of the market data and the regional analysis by country is covered in the market research report. Furthermore, the regions are separated into country and regional groups:

North America (USA and Canada)

Europe (Germany, Great Britain, France, Italy, Spain, Russia and the rest of Europe) Asia Pacific (China, India, Japan, South Korea, Indonesia, Taiwan, Australia, New Zealand and the rest of Asia Pacific)

Latin America (Brazil, Mexico and the rest of Latin America)

The Middle East and Africa (GCC (Saudi Arabia, the United Arab Emirates, Bahrain, Kuwait, Qatar, Oman), North Africa, South Africa and the rest of the Middle East and Africa)
What Does This Report Contain?

Current and future market outlook (including growth factors, key players, obstacles and restraints in advanced as well as emerging economies)

Analysis & forecast of the global market on a regional level.

Historic, current, and estimated market sizes.

Restraining & driving factors, as well as their impact on the demand for Air Humidifiers.

An in-depth study of opportunities available in the market.

What to Expect in Our Report?

A complete section of the Global market? The market report focuses on market dynamics and it includes market drivers and influence factors as well as challenges and opportunities. An additional research section is dedicated to analyzing regional markets. The market where essential regions and countries are assessed for their growth potential, consumption, market share, and other vital factors indicating their market growth.

The report provides a competitive analysis that allows players to create new strategies and finetune existing ones to overcome market challenges and increase their market share.

The report also covers trends and competitive situations and sheds light on company expansions as well as mergers and acquisitions that are taking place in the global market. It also highlights the market concentration rates and market shares for top three and five market players.

Readers are provided with findings and conclusions of the research study in the Global market.

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