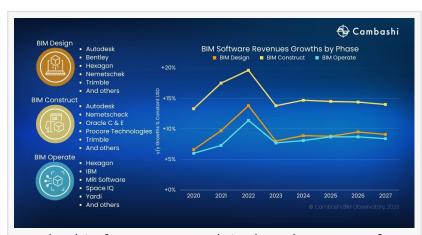


## Cambashi: Building Information Modeling (BIM) software market expected to grow to USD 30.7 billion by 2027

The latest report on the Building Information Modeling (BIM) Software Market from Cambashi forecasts it will grow to USD 30.7 billion by 2027.

CAMBRIDGE, UNITED KINGDOM, May 23, 2023 /EINPresswire.com/ -- The Cambridge-based research company reveals that the market will see double-digit growth CAGR of 11.5% from 2022 to 2027, an increase in revenue of around USD 12.9 billion over that period.

<u>Cambashi</u>'s <u>BIM software market</u> <u>report</u> forecasts growth in three key areas of BIM (2023-2027):



Cambashi's forecasts growth in three key areas of BIM (2023-2027): The BIM Design software market includes software used in the design stage of building and infrastructure projects. The BIM Construct software market covers software for collaboration on p

- The BIM Design software market, which includes software used in the design stage of building and infrastructure projects, will grow with a CAGR of 10.4%, reaching around USD 13.5 billion by 2027.



Cambashi reveals that the market will see double-digit growth CAGR of 11.5% from 2022 to 2027, an increase in revenue of around USD 12.9 billion over that period."

Cambashi.

- The BIM Construct software market, which covers software for collaboration on planning and building, will grow with a CAGR of 15.6%, reaching around USD 9.2 billion by 2027.
- The BIM Operate software market, which includes software for facilities management, will continue to grow with a CAGR of 9.4%, reaching around USD 8 billion by 2027.

"BIM Design, Construct, and Operate showed positive growth during the worst lockdown periods caused by the COVID pandemic – displaying strong growth in 2021 and peaking in 2022. In 2023, a struggling global economy will slow down BIM software growth. However, BIM Operate software will show some resilience as building management and maintenance are ongoing needs that cannot be postponed indefinitely", said Joe Brooker, Industry Analyst at Cambashi.



BIM Software Market Report – Market Drivers, Trends, Share, Size, Growth, Opportunity and Forecast 2023-2027

## Cambashi highlights key players by phase:

- BIM Design: Autodesk, Bentley, Hexagon, Nemetschek, Trimble;
- BIM Construct: Autodesk, Nemetscheck, Oracle Construction & Engineering, Procore Technologies, Trimble;
- BIM Operate: Hexagon, IBM, MRI Software, Space IQ, Yardi.

As the effects of the global pandemic have unfolded, Cambashi says there has been a significant increase in corporate restructuring and merger and acquisition (M&A) activities among the key players in the BIM space.

This report is intended to provide a high-level market assessment of one of the most attractive, fast-developing segments of the Engineering Software market, where opportunities for lucrative growth via new market development, potential acquisition, and partnering are becoming characteristics of the segment.

The data used in this report is from the <u>Cambashi BIM Observatory</u> 2022Q3 v1.0, originally published on 4th May 2023. This release includes the latest updates to the underlying economic industry forecasts, and exchange rates forecasts

## The report provides:

- A BIM software market overview for better plans and strategies and to align internal resources, capabilities, and product planning
- Potential software users' analysis for establishing an addressable market perspective
- An understanding of the BIM software market competitive landscape

- The main trends and market drivers
- A forecast of market growth by segment, region, and key players to derive targets for sales and marketing initiatives
- A starting point for detailed investigations into one or more market segments or country markets
- An understanding of the impact of currency fluctuation on the technical software markets.

For more information about the report visit <a href="https://cambashi.com/shop/bim-market-report/bim-software-market-drivers-share-size-growth-opportunity-and-forecast-report/">https://cambashi.com/shop/bim-market-report/bim-software-market-drivers-share-size-growth-opportunity-and-forecast-report/</a>

Anastasia Prokhorova Cambashi email us here Visit us on social media: Twitter LinkedIn

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