

## Airline Technology Integration: Market Set to Grow Rapidly, Valued at USD 89.1 Billion by 2031

The airline technology integration market is segmented on the basis of technology, offering, deployment, and region.

PORTLAND, OR , UNITED STATES, UNITED STATES, May 24, 2023 /EINPresswire.com/ -- The global airline technology integration market is analyzed across type, technology, application, and region. The report takes in an exhaustive analysis of the segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the



breakdown and devise stratagems based on the highest revenue-generating and fastest-growing segments stated in the report.

The global airline technology integration market was estimated at \$21 billion in 2021 and is expected to hit \$89.1 billion by 2031, registering a CAGR of 15.9% from 2022 to 2031.

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The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

By technology, the cybersecurity segment held the highest share in 2021, garnering around onethird of the global airline technology integration market revenue. The artificial intelligence segment, on the other hand, would showcase the fastest CAGR of 16.7% throughout the forecast period. Access full report summary at: <u>https://www.alliedmarketresearch.com/airline-technology-integration-market-A31392</u>

By deployment, the on-premises segment accounted for the highest share in 2021, generating more than half of the global airline technology integration market revenue. The cloud segment, simultaneously, would portray the fastest CAGR of 16.5% during the forecast period.

By offering, the software segment contributed to around three-fourths of the global airline technology integration market share in 2021, and is projected to rule the roost by 2031. The same segment would also display the fastest CAGR of 16.3% throughout the forecast period. The hardware segment is also discussed in the report.

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By region, North America held the major share in 2021, garnering more than one-third of the global airline technology integration market revenue. Asia-Pacific, simultaneously, would showcase the fastest CAGR of 16.9% from 2022 to 2031. The other provinces studied through the report include Europe and LAMEA.

Major industry players such as - Boeing, Collins Aerospace, Honeywell International Inc. IBM, L3Harris Technologies, General Electric, Lufthansa Technik, Airbus, and Oracle.

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