

Bleaching Agents Market is Expected to Reach USD 7.67 Billion and Expanding at a CAGR of 4.8% by 2032

The Global Bleaching Agents Market is Growing demand from the paper and pulp sector is key driving of the Growth during Forecast period.

NEW YORK CITY, NEW YORK, UNITED STATES, May 24, 2023 /EINPresswire.com/ -- The market value for <u>Bleaching Agents Market</u> was USD 2.40 billion in 2022 and is expected to



reach USD 7.67 Billion in 2032 growing at a CAGR of 4.8% during the forecast period. Many reasons, including growing bleaching agent demand from the paper and pulp sector, expanding textile industry, and growing packaged food product demand, are driving the market revenue growth.

The market for bleaching agents is significantly influenced by the paper and pulp sector. In the paper and pulp industry, bleaching agents are used to increase the paper's brightness and whiteness. The rising demand for high-quality paper products including printing papers, tissues, and paper towels is what is driving the demand for bleaching agents in this industry. Furthermore, the demand for bleaching agents made from natural or organic materials is anticipated to increase in response to growing awareness of environmentally friendly and sustainable paper goods.

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The COVID-19 impact Analysis: The growing COVID-19 pandemic has led to the weakening demand for coatings in electronics, automotive, construction, and white goods. The market has the capacity to bounce back, but it completely depends on the duration of the lockdown, and also the impact of the virus on the economy. Even though the overall demand of the market is falling, the demand for Bleaching Agents Market is expected to rise in the coming years.

Market and Competitive Landscape:

The global Bleaching Agents Market is highly competitive, with the presence of several key players in the market. These players are deploying various strategies, including mergers & acquisitions, partnerships, and new product launches, to maintain their market share and expand their customer base. Some of the major players operating in the Bleaching Agents Market are:

AkzoNobel N.V. BASF SE Evonik Industries AG Arkema Group Kemira Oyj Solvay SA Aditya Birla Chemicals Mitsubishi Chemical Corporation Hawkins, Inc. PeroxyChem LLC

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Type Outlook (Revenue, USD Billion; 2022-2032) Chlorine Hydrogen Peroxide Sodium Hypochlorite Others

Application Outlook (Revenue, USD Billion; 2022-2032) Pulp & Paper Textile Water Treatment Healthcare Others

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Regional Outlook

For comprehensive understanding of market dynamics, the global Bleaching Agents Market is analysed across key geographies namely: North America (United States, Canada and Mexico), Europe (Germany, France, UK, Russia and Italy), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), South America (Brazil, Argentina, and Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa). Each of these regions is analysed on basis of market findings across major countries in these regions for a macro-level understanding of the market.

Significant Features that are under Offering and Key Highlights of the Reports:

- Detailed overview of the Bleaching Agents Market
- Changes in industry market dynamics
- Detailed market segmentation by type, application, etc.
- Historical, current and projected market size in terms of quantity and value
- Recent industry trends and developments
- Competition situation of Bleaching Agents Market
- Key companies and product strategies
- Potential niche segment/region showing promising growth.

Finally, the Bleaching Agents Market Report is the authoritative source for market research that can dramatically accelerate your business. The report shows economic conditions such as major locales, item values, profits, limits, generation, supply, requirements, market development rates, and numbers.

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