

PayProp Crowned Tech Company of the Year – Large at Global Business Tech Awards 2023

PayProp, the automated rental payment, reconciliation & distribution platform for residential property businesses named a Tech Company of the Year

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[PayProp](#), the automated rental payment, reconciliation, and

distribution platform for residential property businesses, has been named Tech Company of the Year – Large at the Global Business Tech Awards 2023.



PayProp Logo

PayProp

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This title represents a culmination of 19 years of hard work, passion, & pushing boundaries. Thanks to every member of PayProp's talented workforce, whose unwavering dedication has driven our success.”

Johannes Van Eeden, CEO of PayProp

The annual Global Business Tech Awards recognize and celebrate outstanding technology developments from around the world in 28 categories – from entrepreneurial startups to recognized market leaders.

As the recipient of the Tech Company of the Year – Large award, PayProp set a steep benchmark for other entrants.

To qualify, nominees in this category need an annual revenue more than \$67 million. PayProp cleared this comfortably in its fiscal year 2022–2023, processing \$2.7 billion in rental payments for more than 260,000 active tenancies worldwide.

According to the Awards' judging panel of tech leaders, PayProp stood out for its unique and robust rental payment automation; rapid growth in the United States, Canada, the United Kingdom, and South Africa; and cutting-edge platform features including its core payment service and other features like its free maintenance ticketing system.

Judges called PayProp “impressive and innovative,” praising the company's attentiveness to clients' needs and its ability to come up with novel solutions.

“This title represents a culmination of 19 years of hard work, passion, and pushing boundaries,” says Johannes Van Eeden, CEO of PayProp. “I want to thank every member of PayProp’s talented workforce, whose unwavering dedication has driven our success.”

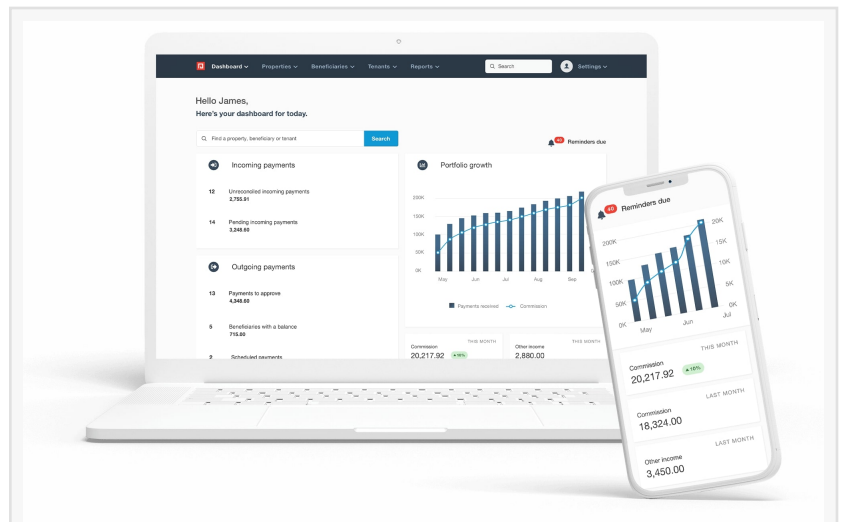
Winners were announced via a virtual ceremony on May 11. Visit <https://globalbusinesstechawards.com> to see the full list of 2023 Global Business Tech Awards winners, and YouTube to see the judge’s commendation of PayProp (<https://www.youtube.com/watch?v=eI20ePi8mBg>).

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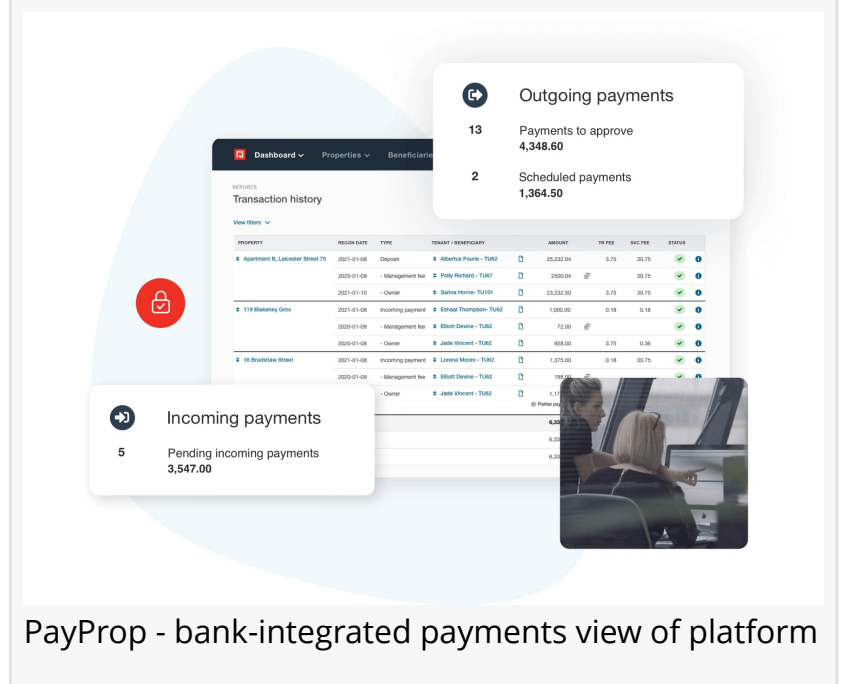
[Automating rental payments](#) with PayProp enables property managers and broker/owners to spend more time focusing on business development and manage more rental properties in less time. The platform saves property managers the hassle of manual payment administration by automatically sending invoices, reconciling incoming payments, calculating management fees, and paying owners and contractors – all on the same day the rent comes in.

Key features of the PayProp platform include:

- Direct bank integration with automated reconciliation of payments to properties as well as full audit logs;
- Arrears flagged in real time and with legally compliant reminders that can be set up to go out automatically to late-paying tenants;
- An Owner app that enables owners to view always accurate account totals with the most up-to-date status of their portfolio's balance;
- A Tenant portal that allows tenants to view their entire invoice and payment history, make instant online bank transfers, and request maintenance services;
- Automatically generated management reports that allow property professionals to check the



PayProp - dashboard view of platform



PayProp - bank-integrated payments view of platform

health of their portfolios in real time and compare themselves to other local businesses; and

- An application programming interface (API), which allows property managers to access PayProp data through other PropTech solutions.

ABOUT PAYPROP

PayProp is an automated rental payment and reconciliation platform for the residential rental industry. Launched in 2004, the company has grown quickly to become a leading processor of rental payments for residential properties, and today serves a larger and diverse customer base of property professionals. The platform sets the standard for speed and accuracy of payments as well as cost and payment status transparency, offering customers complete transactional control and regulatory compliance.

PayProp has been recognized for its achievements by HousingWire's 2023 Tech100 Real Estate Awards, the 2023 Property Reporter Awards, and the ESTAS Awards for five years in a row. PayProp has operations in the United States, Canada, the United Kingdom, and South Africa.

Learn more at www.payprop.com and subscribe to its [blog](#).

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