

Healthcare Chatbots Market Size, Market Share, Insights, and Industry Analysis through 2027

Market Size – USD 145.6 Million in 2019, Market Growth - CAGR of 20.3%, Market Trends – The rise in the awareness for self-monitoring techniques in diagnosis

VANCOUVER, BRITISH COLUMBIA, CANADA, May 24, 2023 /EINPresswire.com/ -- Global Healthcare Chatbots Market Forecast to 2027

The global <u>healthcare chatbot market</u> is forecast to be worth USD 594.8 million by 2027, according to a current



analysis by Emergen Research. The healthcare chatbot market is anticipated to expand exponentially over the forecast period. The growth in demand for healthcare chatbot apps is due to the rise in internet penetration and usage of smart wellbeing devices and the increasing awareness of self-monitoring techniques in diagnosis and treatment. The rising need for virtual health assistance is expected to further drive market growth.

In recent years, healthcare chatbots have emerged as a game-changing technology in the healthcare industry. These Al-powered virtual assistants are revolutionizing patient care by providing personalized, efficient, and accessible services. Healthcare chatbots are designed to interact with users, gather information, offer medical advice, and assist in various healthcare tasks. With their ability to automate routine processes and enhance patient engagement, the healthcare chatbots market is experiencing rapid growth and is poised to transform the future of healthcare delivery.

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The section on the competitive landscape offers valuable and actionable insights related to the business sphere of the Healthcare Chatbots market, covering extensive profiling of the key

market players. The report offers information about market share, product portfolio, pricing analysis, and strategic alliances such as mergers and acquisitions, joint ventures, collaborations, partnerships, product launches and brand promotions, among others. The report also discusses the initiatives taken by the key companies to combat the impact of the COVID-19 pandemic.

Key Companies Profiled in the Report are:

HealthTap, Inc., Woebot Labs, Inbenta Technologies Inc., Infermedica Sp. z o.o, Ada Health GmbH, Nuance Communications, Inc., Synthetix Ltd., PACT Care BV, Baidu, Inc., Next IT Corporation

Research Report on the Healthcare Chatbots Market Addresses the Following Key Questions:

Who are the dominant players of the Healthcare Chatbots market?

Which regional market is anticipated to have a high growth rate over the projected period?

What consumer trends and demands are expected to influence the operations of the market players in the Healthcare Chatbots market?

What are the key growth drivers and restraining factors of the Healthcare Chatbots market?

What are the expansion plans and strategic investment plans undertaken by the players to gain a robust footing in the market?

What is the overall impact of the COVID-19 pandemic on the Healthcare Chatbots market and its key segments?

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Some Key Highlights from the Report

In February 2017, in a cash-and-stock deal valued at around USD 36.0 million, Nuance Communications had acquired Noida-based mobile value-added services company mCarbon Tech Innovations. This is a tailored deal for Nuance that will further extend its current Value-Added Services and subscription business services portfolio, which is currently distributed throughout Latin America, Northern America, Europe, and Australia, and boost the carriers' services in India, Africa, and Southeast Asia.

During the forecast timeframe, the software segment is expected to dominate the market with a CAGR of 20.5%. The growth of diverse applications for patients and health care providers is expected to fuel segmental growth.

Over the forecasted period, the healthcare provider segment accounted for the largest market with a CAGR of 20.5%. Significant medical records, such as patient information, hospital inventory, billing records, and patient medical records, are managed by healthcare facilities. Increasing patient flows in hospitals and clinics will create tremendous demand for healthcare chatbot applications by offering interactive assistance for healthcare facility operations.

It is expected that North America will have the largest market over the forecasted period. Insurance providers such as Medicaid and Medicare are decreasing the operating expenses of procedures that lead to inflows from clinics and ambulatory surgical services.

Market Segmentations of the Healthcare Chatbots Market

This market is segmented based on Types, Applications, and Regions. The growth of each segment provides accurate forecasts related to production and sales by Types and Applications, in terms of volume and value for the period between 2020 and 2027. This analysis can help readers looking to expand their business by targeting emerging and niche markets. Market share data is given on both global and regional levels. Regions covered in the report are North America, Europe, Asia Pacific, Latin America, and Middle East Africa. Research analysts assess the market positions of the leading competitors and provide competitive analysis for each company. For this study, this report segments the global Healthcare Chatbots market on the basis of product, application, and region:

Segments Covered in this report are:

Deployment Outlook (Revenue, USD Million; 2017-2027)

Cloud-based

On-premise

Component Outlook (Revenue, USD Million; 2017-2027)

Services

Software

Application Outlook (Revenue, USD Million; 2017-2027)

Appointment Scheduling & Medical Guidance

Symptom checking & Medication Assistance

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Regional Landscape section of the Healthcare Chatbots report offers deeper insights into the regulatory framework, current and emerging market trends, production and consumption patterns, supply and demand dynamics, import/export, and presence of major players in each region.

The various regions analyzed in the report include:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Key reasons to buy the Global Healthcare Chatbots Market report:

The latest report comprehensively studies the global Healthcare Chatbots market size and provides useful inference on numerous aspects of the market, such as the current business trends, market share, product offerings, and product share.

The report offers an insightful analysis of the regional outlook of the market.

It offers a detailed account of the end-use applications of the products services offered by this industry.

The report holistically covers the latest developments taking place in this industry. Therefore, it lists the most effective business strategies implemented by the market rivals for ideal business expansion.

In conclusion, the Healthcare Chatbots Market report is an exhaustive database that will help readers formulate lucrative strategies. The Healthcare Chatbots Market report studies the latest economic scenario with value, drivers, constraints, growth opportunities, challenges, demand and supply ratio, production capacity, import/export status, growth rate, and others. Additionally, the report also undertakes SWOT Analysis and Porter's Five Forces Analysis to study the leading companies.

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Eric Lee Emergen Research +91 90210 91709 email us here Visit us on social media: Facebook **Twitter** LinkedIn

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