

# VIPC Awards Commonwealth Commercialization Fund Grant to Virginia Commonwealth University

*CCF grants support startups, critical early technology testing and market validation efforts*

RICHMOND, VIRGINIA, UNITED STATES, May 29, 2023 /EINPresswire.com/ -- The Virginia Innovation Partnership Corporation ([VIPC](#)) today announced that Virginia Commonwealth University ([VCU](#)) has been awarded a

Commonwealth Commercialization Fund ([CCF](#)) grant for \$75,000 in support of a commercialization project being conducted by Dr. Vamsi Yadavalli. VIPC's CCF programs have distributed more than \$48 million to Virginia-based startups, entrepreneurs and university-based inventors since 2012.

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We hope to better equip veterinarians everywhere to improve animal healthcare and quality of life, and we are incredibly grateful to VIPC for bringing us one step closer to this goal.”

*Dr. Yadavalli, VCU  
Department of Chemical and  
Life Science Engineering*

VCU is a public research university that is based in Richmond, Va. Dr. Yadavalli is a Professor in the Department of Chemical and Life Science Engineering at VCU. His research and lab work at the interface of materials science, nanotechnology and biology to understand and harness multiscale behavior from the nano to the macro scales. This CCF grant will be used to further develop a portable, easy-to-use blood test that can be used by veterinarians to improve the standard of care for animal health.

“We are very excited to receive a CCF grant from VIPC,” said Dr. Yadavalli. “We hope to better equip veterinarians everywhere to improve animal healthcare and quality of life, and we are incredibly grateful to VIPC for bringing us one step closer to this goal.”

“We are pleased to award a CCF grant to support Dr. Yadavalli’s commercialization efforts at VCU,” said Hina Mehta, PhD, VIPC’s Director for University Programs. “VIPC’s CCF higher



education grant program plays an important role in getting funding to Virginia's entrepreneurially-minded university researchers as they work to take innovations from lab to market. Dr. Yadavalli and his team are developing an innovative veterinary solution that could radically improve the quality, timeliness and cost of animal care, with an initial focus on needs within the equine market."



CCF accepts applications and awards funding on a rolling basis to Virginia's small businesses and university-based innovators. The CCF Higher education grant program seeks to fund high-potential Virginia-based academic research teams that are developing technologies with strong commercial potential. The grants support early technology and market validation efforts such as customer discovery, market research, business model validation, development of prototypes or a minimum viable product (MVP), customer pilots, intellectual property protection, team development, and more. For more information on funding opportunities and eligibility requirements, or to apply, visit the CCF pages at [www.VirginialPC.org](http://www.VirginialPC.org).

#### About the Commonwealth Commercialization Fund (CCF)

VIPC's Commonwealth Commercialization Fund (CCF) was launched on July 1, 2020 to foster innovative and collaborative efforts in Virginia. Combining two legacy state programs, the Commonwealth Research Commercialization Fund (CRCF) and the Virginia Research Innovation Fund (VRIF), CCF seeks technologies with a high potential for economic development and job creation and that position the Commonwealth as a national leader in science- and technology-based research, development, and commercialization.

#### About Virginia Innovation Partnership Corporation (VIPC)

VIPC: Connecting innovators with opportunities | VIPC is the commercialization and seed stage economic development driver in the Commonwealth that leads funding, infrastructure, and policy initiatives to support Virginia's innovators, entrepreneurs, startups, and market development strategies. VIPC collaborates with local, regional, state, and federal partners to support the expansion and diversification of Virginia's economy.

Programs include: Virginia Venture Partners (VVP) | VVP Fund of Funds (SSBCI) | Virginia Founders Fund (VFF) | Commonwealth Commercialization Fund (CCF) | Petersburg Founders Fund (PFF) | Smart Communities | The Virginia Smart Community Testbed | The Virginia Unmanned Systems Center | Virginia Advanced Air Mobility Alliance (VAAMA) | The Public Safety

Innovation Center | Entrepreneurial Ecosystems | Regional Innovation Fund (RIF) | Federal Funding Assistance Program (FFAP) for SBIR & STTR | University Partnerships | Startup Company Mentoring & Engagement. For more information, please visit [www.VirginialPC.org](http://www.VirginialPC.org). Follow VIPC on Facebook, Twitter, and LinkedIn.

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