

Borage Oil Market Size Will Estimated to Surpass USD 7.64 Billion by 2032 | Reports and Data

Expanding consumer knowledge of the benefits of borage oil, and rising consumer concerns about their health are the main drivers of the market revenue growth.



Reports And Data

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/EINPresswire.com/ -- The market value

for [Borage Oil Market](#) was USD 3.40 billion in 2022 and is expected to reach USD 7.64 Billion in 2032 growing at a CAGR of 6.7% during the forecast period. The seeds of the Mediterranean-native borage plant are used to make the oil known as "borage oil." The desire for natural and organic products, expanding consumer knowledge of the benefits of borage oil, and rising consumer concerns about their health are the main drivers of the market revenue growth.

Manufacturers are constantly creating and providing items that satisfy these specifications as a result of consumer preference for natural and organic goods. Gamma-linolenic acid (GLA), a form of healthy omega-6 fatty acid, is a rich source in borage oil, which is why it is becoming more and more popular. GLA has anti-inflammatory qualities and may be useful in treating a number of illnesses, including eczema, arthritis, and menstrual cramps. As a result, the demand for Borage Oil in the healthcare industry has increased, spurring market revenue growth.

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Major Companies and Competitive Landscape:

The global borage oil market is highly fragmented, with a large number of players operating in the market. Some of the major players in the global borage oil market are:

Connoils LLC

AOS Products Private Limited

Croda International Plc
Oilseed Extraction Limited
Desioleadores Españoles S.A.
The Kerfoot Group
O&3
New Directions Aromatics Inc.
Kerfoot Group
Clearspring Ltd.

The COVID-19 impact Analysis: The growing COVID-19 pandemic has led to the weakening demand for coatings in electronics, automotive, construction, and white goods. The market has the capacity to bounce back, but it completely depends on the duration of the lockdown, and also the impact of the virus on the economy. Even though the overall demand of the market is falling, the demand for Borage Oil Market is expected to rise in the coming years.

To Know More About Report @ <https://www.reportsanddata.com/report-detail/borage-oil-market>

Type Outlook:

Refined
Unrefined

Application Outlook:

Pharmaceuticals
Cosmetics
Food Supplements

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Regional Outlook

For comprehensive understanding of market dynamics, the global Borage Oil Market is analysed across key geographies namely: North America (United States, Canada and Mexico), Europe (Germany, France, UK, Russia and Italy), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), South America (Brazil, Argentina, and Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa). Each of these regions is analysed on basis of market findings across major countries in these regions for a macro-level understanding of the market.

Significant Features that are under Offering and Key Highlights of the Reports:

- Detailed overview of the Borage Oil Market
- Changes in industry market dynamics
- Detailed market segmentation by type, application, etc.
- Historical, current and projected market size in terms of quantity and value
- Recent industry trends and developments
- Competition situation of Borage Oil Market
- Key companies and product strategies
- Potential niche segment/region showing promising growth.

Finally, the Borage Oil Market Report is the authoritative source for market research that can dramatically accelerate your business. The report shows economic conditions such as major locales, item values, profits, limits, generation, supply, requirements, market development rates, and numbers.

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