

# Food Colors Market Will Forecasted to Boost USD 9.19 Billion at a CAGR of 7% by 2032

Rising demand for processed and convenience meals, and rising desire for natural food colors.

NEW YORK, U.S, UNITED STATE, May 25, 2023 /EINPresswire.com/ -- In 2022, the <u>Food Colors</u> <u>Market</u> had a market value of USD 5.0 Billion, which is projected to increase to USD 9.19 Billion



Natural food colors come from living things such as plants, fruits, and vegetables and are free of additives and hazardous chemicals."

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by 2032, with a compound annual growth rate (CAGR) of 7% during the forecast period. The market's growth is primarily driven by several factors, including the growing awareness among consumers about the adverse effects of synthetic food colors, the increasing demand for processed and convenient meals, and the rising preference for natural food colors.

The demand for natural food colors is on the rise due to their health benefits and consumers' inclination towards

products with transparent labeling. Natural food colors are derived from natural sources such as plants, fruits, and vegetables, and they are free from additives and harmful chemicals. These colors are gaining popularity among health-conscious consumers who seek healthier alternatives to artificial food colors. Furthermore, the global food colors market is witnessing an increased demand for natural food colors due to the growing clean label trend and consumers' expanding knowledge about the negative impacts of synthetic food colors.

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#### Major Companies:

- Archer Daniels Midland Company
- BASF SE
- Hansen Holding A/S
- Döhler GmbH
- Sensient Technologies Corporation

## Major Driving Factors of Food Colors Market:

• Increasing Consumer Demand: Growing consumer awareness regarding the visual appeal of food products and the influence of colors on taste perception drives the demand for food colors. Consumers seek vibrant and visually appealing food and beverages, leading to increased

adoption of food colors by manufacturers.

- Product Differentiation and Branding: Food colors are extensively used by manufacturers to differentiate their products from competitors and create brand identity. Unique and attractive colors help in product recognition, creating a competitive edge in the market.
- Growing Natural and Clean-Label Trends: The shift toward natural and clean-label ingredients in the food industry has driven the demand for natural food colors derived from fruits, vegetables, and other botanical sources. Consumers are increasingly seeking food products free from synthetic and artificial ingredients, propelling the growth of natural food colors.
- Technological Advancements: Advancements in food color extraction and production technologies have expanded the range of available colors and improved their stability, shelf life, and application versatility. Technological innovations enable manufacturers to develop a wider array of vibrant and stable food colors, driving their adoption in various food and beverage products.
- Globalization of Food Trade: The globalization of food trade has increased the demand for standardized and visually appealing food products. To meet the international quality standards and consumer preferences, manufacturers use food colors to enhance the appearance and acceptability of their products in global markets.

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This report analyzes the Food Colors market in terms of growth rate, market share, current and emerging trends, production and consumption ratios, industrial chains, demand and supply, imports, exports, revenue contribution, and key player presences in key regions. As a part of the report, a country-by-country analysis of the Food Colors market is provided to gain a deeper understanding of its growth and progress.

The global Food Colors market is segmented into:

- North America (U.S.A., Canada, Mexico)
- Europe (Italy, U.K., Germany, France, Rest of Europe)
- Asia Pacific (China, India, Japan, South Korea, Australia, Rest of APAC)
- Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)
- Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Further market segmentation

## Type Outlook:

- Natural Colors
- Synthetic Colors

#### Application Outlook:

- Beverages
- Bakery & Confectionery

- Dairy & Frozen Products
- · Meat, Poultry & Seafood
- · Oils & Fats
- Others

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