

Aircraft Micro Turbine Engine Market to Reach USD 2.27 Billion by 2032 at a CAGR of 5.6 % | Emergen Research

Aircraft Micro Turbine Engine Market Growth – at a CAGR of 5.6 %, Market Trends – Increasing penetration of drones in e-commerce last mile delivery

VANCOUVER, BC, CANADA, May 25, 2023 /EINPresswire.com/ -- The global [aircraft micro turbine engine market](#) size was USD 1.31 Billion in 2022 and is expected to register a revenue CAGR of 5.6 % during the forecast period, according to latest analysis by Emergen Research.

Unmanned Aerial Vehicles (UAV) and

Unmanned Aircraft Systems (UAS) are widely deployed in military intelligence and defense, which is driving market revenue growth. Major UAV and UAS components include micro turbine engines, which Original Equipment Manufacturers (OEMs) for these devices are progressively using in their commercial production. The army, navy, air force, and marines swiftly acquire UAVs

and UAS for attack and surveillance applications. Defense ministries and governments across the globe investing heavily in unmanned systems technologies, ecosystems, and military intelligence programmers. The United States Department of Defense (DoD) stated in January 2023 that it will invest USD 2.6 billion in unmanned systems through at least 29 programmers. Also, e-commerce last-mile delivery companies are increasingly using aircraft micro turbine engines, which is driving market revenue growth.

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Increasing adoption of Unmanned Aerial Vehicle (UAV) and Unmanned Aircraft Systems (UAS) in defense and military intelligence are some key factors driving the market revenue growth”

Emergen Research

An Emergen Research report of 250 pages features 194 tables, 189 charts, and graphics. Our new study is ideal for

anyone who wants to learn about the global aircraft micro turbine engine market commercially and deeply, as well as to analyze the market segments in depth. With the help of our recent



study, you can analyze the entire regional and global market for aircraft micro turbine engine. To increase market share, you must obtain financial analysis of the entire market and its segments. Our research suggests there are significant opportunities in this rapidly expanding market for energy storage technology. Look at how you might take advantage of these revenue-generating opportunities. Additionally, the research will help you develop growth strategies, strengthen competitor analysis, and improve business productivity by enabling you to make better strategic decisions.

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Some Key Highlights From the Report

The turbojet micro turbines segment is expected to account for largest revenue share over the forecast period. Lighter, more fuel-efficient versions of conventionally effective turbojet engines are known as turbojet micro engines. Defense and military UAV Original Equipment Manufacturing (OEM) organizations across the globe are significantly acquiring turbojet micro engines for production of new and advanced UAV aircraft for combat and attack purposes.

The Unmanned Aerial Vehicles (UAVs) segment accounted for largest revenue share in 2022. Unmanned Aerial Vehicles (UAVs) are significantly adopted in commercial applications across various industries including energy, utilities, agriculture, logistics, and other industries. According to The Federal Aviation Administration (FAA) of the U.S., in financial year 2022 349,580 commercial drones were registered.

The Original Equipment Manufacturer (OEM) segment accounted for largest revenue share in 2022. Major aircraft drone OEM manufacturers, such as are receiving large contracts to build aircraft micro turbine engines. Furthermore, various aircraft OEM firms are investing in Research and Development (R&D) efforts for electric aircraft production, which is likely to drive revenue growth of this segment throughout the forecast period.

North America market accounted for a relatively larger revenue share in 2022. Unmanned Aerial Vehicles (UAVs) are becoming significantly popular in military and defense activities, which is driving market revenue growth in this region. Unmanned Aerial Vehicles (UAV) have been widely used by the Army, navy, air force, and Marines to carry out a variety of missions. The United States government and the Department of Defense (DOD) are investing in a variety of military intelligence or defense technology, which is further driving market revenue growth in this region. The Department of Defense (DOD) announced in December 2022 that it will spend over USD 100 billion over the following five years on significant upgrades and improvements to its current portfolio of tactical aircraft, according to the U.S. Government Accountability Office (GAO).

Major Players/Manufacturers profiled in the report are:

PBS AEROSPACE Inc., Barnard Microsystems Ltd., Honeywell International Inc., Rolls-Royce Holdings plc, Zanzottera Technologies S.r.l., GE Aerospace, Orbital Corporation, Meggitt PLC, Maxon International Ltd., Loweheiser S.L, Cosworth LLC, UAV Turbines, Inc.

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Emergen Research has segmented the global aircraft micro turbine engine market on the basis of engine type, platform, application, end-use, and region:

Engine Type Outlook (Revenue, USD Billion; 2019-2032)

Turbojet Micro Turbines

Turbofan Micro Turbines

Turboshaft Micro Turbines

Auxiliary Power Unit (APU) Micro Turbines

Hybrid-Electric Micro Turbines

Platform Outlook (Revenue, USD Billion; 2019-2032)

General Aviation

Light Aircraft

Light Business Jets

Commercial aviation

Military Aviation

Military Aircraft

Military Drones

Air mobility

Air taxis

Cargo drones

Application Outlook (Revenue, USD Billion; 2019-2032)

Unmanned Aerial Vehicles (UAVs)

General Aviation

Military and Defense

Urban Air Mobility (UAM)

Industrial and Marine Applications

Others

End-Use Outlook (Revenue, USD Billion; 2019-2032)

Original Equipment Manufacturer (OEM)

Aftermarket

Key Geographies Profiled in the Report:

North America(the U.S., Mexico, and Canada)

Asia Pacific(China, Japan, India, and Rest of Asia Pacific)

Europe(the U.K., France, Germany, and Rest of Europe)

Latin America(Brazil and Rest of Latin America)

Middle East & Africa(GCC Countries and Rest of Middle East & Africa)

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Key Benefits For Stakeholders:

The report provides an extensive analysis of the current and future trends in the global minimally invasive surgical systems market to elucidate the imminent investment pockets.

A detailed analysis of the factors that drive and restrict the growth of the minimally invasive surgical systems market is provided.

Extensive analysis of key segments demonstrates the types of energy devices, access equipment, and visualization & documentation systems used in minimally invasive surgeries.

A comprehensive analysis of the geographical landscape provides detailed information about various regions across North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

The report offers a competitive landscape of the minimally invasive surgical systems market to assist players to gain insights into the competition scenario. Key companies operating in the market are profiled to provide valuable insights.

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