

Tennis Shoes Market is Expected to be Worth \$3.6 Billion by 2031, At a CAGR of 3.3% During 2022 to 2031

The basis of country in North America, U.S. was the largest market for tennis shoes in 2021, in terms of revenue generation.

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PORTLAND, OR, UNITED STATES, May
25, 2023 /EINPresswire.com/ --
According to a new report published by
Allied Market Research, titled, "[tennis shoes market](#)" by playing surface, user,
and distribution channel: global
opportunity analysis and industry
forecast, 2021–2028,".

The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. The global tennis shoes market size was valued at \$2,193.2 million in 2020, and is estimated to reach \$2,604.4 million by 2028, registering a CAGR of 2.8% from 2021 to 2028.

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The overall increase in demand for tennis sportswear by the female population is expected to aid in the market growth.”

Roshan Deshmukh



Tennis Shoes Market 2021-2031

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Tennis shoes are type of athletic footwear used specially for playing tennis. It is different from other footwear as the design and qualities needed in a tennis shoe are different

from other athletic shoes. Moreover, tennis shoes feature more strength and durability so that it allows players in quick side wise, forward, and backward movement while playing tennis. Tennis is gaining popularity across the globe due to events such as Grand Slams and French Open. Moreover, growth in fan base of famous tennis players such as Pete Sampras, Bianca Andreescu, and Rafael Osuna propels tennis participation rate globally and consequently fuels demand for the tennis shoes.

Increase in preference for tennis as a lifetime sport, rise in initiatives for improving tennis participation, and rapid launch of innovative products drive the global tennis shoes market. On the contrary, popularity of eSports among youth and availability of counterfeit products hinder the market growth. However, emergence of smart technology in shoes would open new opportunities in the coming years.

By distribution channel, the supermarket/hypermarket segment was the prominent segment, owing to high popularity and wide scale penetration of supermarket/hypermarket in leading tennis shoes markets such as North America and Europe. The supermarket/hypermarket segment is followed by specialty stores and e-commerce segments. Wide scale adoption of internet, online shopping platforms, and changes in consumer buying behavior due to COVID-19 is expected boost the e-commerce segment.

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By type, the hard-court tennis shoes segment held the largest share in 2020, contributing to nearly half of the global tennis shoes market. Moreover, the segment is expected to manifest the highest CAGR of 2.6% during the forecast period, due to high popularity and preference of hard courts because of its affordability.

North America dominated the market, garnering around 37.4% of the total tennis shoes market share, followed by Europe. North America and Europe are characterized by high disposable income and elevated participation in tennis & demand of tennis shoes, which makes them leading markets for tennis shoes. However, Asia-Pacific is expected to show promising growth rate due to the presence of highest tennis playing population in this region. According to the International Tennis Federation (ITF), Asia contributed for around 37.9% or over 33 million of the global tennis playing population in 2019. LAMEA is anticipated to exhibit slow growth due to unawareness about different tennis shoes and low participation in tennis.

The key players profiled in this report include ADIDAS Group, ASICS Corporation, Babolat, FILA Holdings Corp., K-Swiss, Lotto Sport Italia S.p.A., New Balance, Inc., Nike, Inc., PUME SE, and Wilson Sporting Goods Company.

Key Findings of the Study:

□ According to the tennis shoes market analysis, on the basis of playing surface, the hard court tennis shoes segment is projected to witness the highest CAGR of 3.8%, in terms of revenue, during the tennis shoes market forecast period.

□ According to the tennis shoes market trends, on the basis of user, the men segment is expected to dominate the tennis shoes industry from 2022 to 2031.

□ On the basis of distribution channel, the e-commerce segment is expected to grow at a

significant CAGR during the forecast period.

□ According to the tennis shoes market demand, on the basis of country in North America, U.S. was the largest market for tennis shoes in 2021, in terms of revenue generation.

□ On the basis of region, Asia-Pacific is anticipated to witness highest growth rate in the tennis shoes industry, registering a CAGR of 4.5% from 2022 to 2031.

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