

American IRA Discusses 5 Reasons to Consider a Self-Directed Traditional IRA

What are five key reasons to consider a Self-Directed Traditional IRA? American IRA recently weighed in at its most recent blog post.

ASHEVILLE, NORTH CAROLINA, USA,
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The Roth IRA is one of the most popular retirement choices around, but that doesn't mean it's the only choice. In fact, a recent [post](#) at American IRA is highlighting another option for self-directed retirement investors, and it's an oldie but a goodie: the Self-Directed Traditional IRA. The Traditional IRA works similar to a Roth IRA when it comes to contribution limits, but can feel miles apart on other issues, like how contributions are taxed or untaxed. American IRA's recent blog post helped highlight some key reasons that investors might still consider a Self-Directed Traditional IRA.



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www.AmericanIRA.com

In the post, American IRA highlighted one reason: tax deductions. Putting money toward a Self-Directed Traditional IRA means investors can deduct those contributions, as long as they're valid contributions. This is known as a "before-tax" setup, wherein the money that goes into the retirement account is "before-tax." This means investors pay taxes on this money as it comes out in retirement distributions. Additionally, investors will have to take required minimum distributions, or RMDs, after reaching a certain age in retirement. But otherwise, the short-term benefit is immediate savings for the investor.

In the second reason, American IRA highlighted the ability to build compounding returns when investing in this way. Compounding returns means that money in the account grows exponentially over time. For example, \$1,000 within an account, if generating 10% returns, will create an additional \$100 in value. But the next year, that same 10% applies to the total of \$1,100, which creates even more value. It's this compounding effect that can make retirement planning from an early age so effective. And with a Self-Directed Traditional IRA, starting early often means investors don't need to use high contribution limits to make retirement happen.

American IRA also highlighted three other reasons to consider investing with a Self-Directed Traditional IRA, all of which are available at the blog post at www.AmericanIRA.com. But the key

takeaway is that Self-Directed Traditional IRAs can be powerful ways for retirement investors to put money aside—especially with the added benefits that come from self-directing an account with a Self-Directed IRA administration firm like American IRA.

For more [information](#), visit the post by clicking to www.AmericanIRA.com. Interested parties may also reach out to the Self-Directed IRA administration firm American IRA by dialing 866-7500-IRA.

About:

"American IRA, LLC was established in 2004 by Jim Hitt, Founder in Asheville, NC.

The mission of American IRA is to provide the highest level of customer service in the self-directed retirement industry. Jim Hitt and his team have grown the company to over \$700 million in assets under administration by educating the public that their Self-Directed IRA account can invest in a variety of assets such as real estate, private lending, limited liability companies, precious metals, and much more.

As a Self-Directed IRA administrator, they are a neutral third party. They do not make any recommendations to any person or entity associated with investments of any type (including financial representatives, investment promoters or companies, or employees, agents, or representatives associated with these firms). They are not responsible for and are not bound by any statements, representations, warranties, or agreements made by any such person or entity and do not provide any recommendation on the quality profitability, or reputability of any investment, individual, or company. The term "they" refers to American IRA, located in Asheville, North Carolina"

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