

Dishwasher Tablets Market Predicted to Growing At a CAGR of 6.8% and Surpass USD 990 Million by 2026

Asia-Pacific is projected to exhibit exponential growth throughout 2026, registering the highest of CAGR 10.2%.

5933 NE WIN SIVERS DRIVE, PORTLAND, OR, UNITED STATES, May 26, 2023 /EINPresswire.com/ --According to a new report published by Allied Market Research titled, "<u>Dishwasher Tablets Market</u> by Product, End User, and Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2019-2026,". The report offers an extensive analysis



Dishwasher Tablets Market

of changing market trends, key segments, top investment pockets, regional scenario, Porter's Five Forces, and competitive scenario.

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Consumers are increasingly spending on dishwasher detergents and opting for detergent tablets as one of the reliable products over others, which boost their demand across the globe." Shankar Bhandalkar The global dishwasher tablets market size was valued at \$596.1 million in 2018, and is expected to reach \$990 million by 2026, registering a CAGR of 6.8% from 2019 to 2026.

The dishwasher tablets offered by supermarket supply chain such as Walmart, Target, Kroger are gaining traction in terms of sales due to economic pricing and ready availability. Moreover, these private label brands are offering their products to consumers through third-party

online sales platforms. This has provided a new platform for these companies to operate in the market and compete with global brands.

The global dishwasher tablets market is segmented on the basis of product, end user, distribution channel, and region. Depending on product, the dishwasher tablets is categorized into private label dishwasher tablets and branded dishwasher tablets. The branded dishwasher tablets segment dominated the dishwasher tablets market share in terms of revenue generation. It accounted for \$375.0 million in 2018, and is expected to growth with a CAGR of 5.2%, generating \$550 million by 2026. The branded dishwasher tablets segment is expected to exhibit fastest growth, registering a CAGR of 9.3% during the forecast period.

The fastest growth of branded dishwasher tablets segment is attribute to increase in spending on dishwasher detergents among Asian consumers. In addition, increase in deployment of tablet top dishwashers in Asia-Pacific and LAMEA is expected to propel the demand for private label brand in near future.

The global brands are adopting a different set of strategies and investing into product development activities. Companies Reckitt Benckiser Group Plc, Unilever, Henkel AG & Company, and KGaA are focusing on introduction of novel product lines. In addition, these companies are investing significantly in innovative packaging, product positioning, marketing, and supply chain activities. Furthermore, global brands are expanding through various channel such as online sales channel, and retail distribution network.

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By end user, the dishwasher tablets market is categorized into commercial end user and residential end user. The commercial end user segment in dishwasher tablets market was valued at \$358.3 million in 2019 and is expected to growth with a CAGR of 5.4% during the forecast period. However, the household end user segment is anticipated to dominate the market, with a CAGR of 5.4% during the forecast period. On the basis of distribution channel, the market is categorized into online sales channels, supermarket and hypermarket, departmental and convenience stores, and independent grocery stores. The supermarket & hypermarket segment was valued at \$434.0 Mn in 2019, and is expected to growth with a CAGR of 6.3% during the forecast period.

Region wise, the dishwasher tablets market is analyzed across North America (U.S., Canada, and Mexico), Europe (Germany, France, Spain, Italy, and Rest of Europe), Asia-Pacific (China, India, Japan, Australia, South-East Asia, and Rest of Asia-Pacific), and LAMEA (Middle East, Latin America, and Africa). North America and Europe dominated the overall market, garnering 75.2% share in 2019, due to increase in installation of dishwasher equipment.

The key players operating in the global dishwasher tablet industry are Eurotab, IFB, Reckitt Benckiser Group plc, Unilever, LIBY Group, Nopa Nordic A/S, McBride plc, Henkel AG & Company, KGaA, Church & Dwight Co., Inc., Method Products, Pbc. These companies are actively investing in new product launch activities to gain maximum revenue share. Key Benefits for Dishwasher Tablets Market:

□ The report provides detailed qualitative and quantitative analysis of the current dishwasher tablets market trends and future estimations that help evaluate the dishwasher tablets market opportunities.

□ The key drivers, restraints, opportunities, and detailed dishwasher tablets market analysis are elucidated in the study.

□ The market analysis is conducted by following key product positioning and monitoring the top competitors within the industry.

□ The report provides extensive qualitative insights on the potential and dishwasher tablets market segments or regions exhibiting favorable growth.

Industry player positioning segment facilitates benchmarking and provides a clear understanding of the present position of players along with the dishwasher tablets market forecast.

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