

# Cobalt Alloy Powder Market Projected CAGR of Segments By Forecast: Key Insights and Forecasts 2030

*cobalt alloy powder market projected to reach \$490.9 million by 2030, with global market forecast expected at a CAGR of 6.7% from 2021 to 2030*

OREGON, PORTLAND, UNITED STATES, May 26, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [cobalt alloy powder market](#) was estimated at \$259.1 million in 2020 and is expected to hit at \$490.9 million by 2030, registering a CAGR of 6.7% from 2021 to 2030.

The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.



Cobalt Alloy Powder Market Share

Rise in demand for cobalt in the automotive and tooling industry and rapid development of 3D printing fuel the growth of the global cobalt alloy powder market. On the other hand, several health hazards associated with cobalt dust impede the growth to some extent. However, innovation in the manufacturing industry is expected to create lucrative opportunities in the sector.

Download Sample PDF: <https://www.alliedmarketresearch.com/request-sample/12483>

The key market players analyzed in the global cobalt alloy powder market report include Eramet, Freeport Cobalt Americas LLC, Sherritt International, Minara Resources Pty Ltd., Mitsui, Norilsk Nickel, Sandvik Materials Technology, Shepherd chemical company, Sumitomo Corporation, and

Umicore- Cobalt & Specialty Materials. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

COVID-19 scenario-

Loss of man power and shut down of the majority of industries across the globe led to a sharp decline in demand for cobalt alloy powder based products from the manufacturing industries, especially in the initial phase. This factor impacted the global cobalt alloy powder market negatively.

Nevertheless, the overall situation is now getting ameliorated, and the market is anticipated to recoup soon.

Request For Customization: <https://www.alliedmarketresearch.com/request-for-customization/12483>

The global cobalt alloy powder industry is analyzed across product, application, and region. Based on product, the CoCr alloy powder segment accounted for more than two-fifths of the total market share in 2020, and is expected to rule the roost by 2030. The CoCrMo alloy powder segment, on the other hand, would garner the fastest CAGR of 7.2% throughout the forecast period.

Based on application, the additive manufacturing and 3D printing segment contributed to nearly half of the total market revenue in 2020, and is projected to lead the trail by 2030. The brazing segment, however, would exhibit the fastest CAGR of 7.7% during the forecast period.

Based on region, the market across North America held the major share in 2020, garnering nearly two-fifths of the global market. Simultaneously, the Asia-Pacific region would manifest the fastest CAGR of 9.6% throughout the forecast period. The other provinces discussed in the report include Europe and LAMEA.

Interested in Procuring this Report? Visit Here: <https://www.alliedmarketresearch.com/cobalt-alloy-powder-market/purchase-options>

Related Reports:

[Aluminum Powder Market](#)

[Polishing Powder Market](#)

Carbonyl Nickel Powder Market : <https://www.alliedmarketresearch.com/carbonyl-nickel-powder-market-A10793>

Powder Coatings Market: <https://www.alliedmarketresearch.com/powder-coatings-market>

High Performance Ceramic Coatings Market : <https://www.alliedmarketresearch.com/high-performance-ceramic-coatings-market>

3D Printing Materials Market : <https://www.alliedmarketresearch.com/3d-printing-material-market>

Hyaluronic Acid Market : <https://www.alliedmarketresearch.com/hyaluronic-acid-market-A07480>

David Correa  
Allied Analytics LLP  
+ 1-800-792-5285  
[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/636030137>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.