

Glycerol Market Focuses on SWOT analysis, Industry Synopsis, Development Plans 2023 to 2030

Glycerol market is projected to reach \$5.1 billion by 2031, growing at a CAGR of 1.7% from 2022 to 2031

OREGON, PORTLAND, UNITED STATES, May 26, 2023 /EINPresswire.com/ --

The global [glycerol industry](#) was estimated at \$4.3 billion in 2021, and is expected to hit \$5.1 billion by 2031, registering a CAGR of 1.7% from 2022 to 2031.

Allied Market Research published a report, titled, 'Glycerol Market by Source (Biodiesel, Fatty Alcohol, Fatty Acid, and Others), Product (Refined Glycerin and Crude Glycerin), and End-use Industry (Personal Care, Food & Beverages, Pharmaceuticals, and Others): Global Opportunity Analysis and Industry Forecast, 2022–2031.



Glycerol Market Trend

Drivers, restraints, and opportunities-

Increased adoption of natural products and rise in biodiesel production to boost the glycerol supply and demand chain drive the growth of the global glycerol market. On the other hand, fluctuating prices of raw materials impede the growth to some extent. However, surge in demand from emerging economies is expected to create lucrative opportunities in the industry.

Get Inside Scoop of the report, request for sample

@: <https://www.alliedmarketresearch.com/request-sample/16807>

Key players in the industry-

Emery Oleochemicals

Kao Corporation

Oleon NV

Wilmar International Ltd.

IOI Oleochemical

Musim Mas Group

Ecogreen Oleochemicals

KLK OLEO

Croda International

Procter & Gamble Chemicals

Covid-19 scenario-

Rise in awareness about personal hygiene and surge in demand for hand sanitizers during the pandemic led to increased demand for glycerol, thus driving the growth of the global glycerol market.

This trend is most likely to continue even after the pandemic is over.

The biodiesel segment to retain the lion's share-

By source, the biodiesel segment held the major share in 2020, garnering around three-fifths of the global glycerol market. The same segment is also projected to cite the fastest CAGR of 2.0% throughout the forecast period. Increased demand for biofuels and the fact that glycerol is a key by-product in the manufacturing process of biodiesel drive the segment growth.

Enquire for customization in Report: <https://www.alliedmarketresearch.com/request-for-customization/16807>

The refined glycerol segment to dominate by 2030-

By product, the refined glycerol segment contributed to the lion's share in 2020, holding more than three-fourths of the global glycerol market. The same segment is also anticipated to manifest the "fastest CAGR" of 1.8% from 2021 to 2030. Increased demand for refined glycerol from end-use industries such as pharmaceutical, personal care, and food & beverages propels

the segment growth.

Asia-Pacific, followed by Europe and North America, held the major share in 2020-

By region, Asia-Pacific, followed by Europe and North America, dominated in 2020, garnering around half of the global glycerol market. The same region is also expected to cite the fastest CAGR of 1.9% throughout the forecast period, due to the increased demand from the pharmaceutical and personal care industries. Moreover, the region has a large consumer base for the food industry.

Buy This Complete Business Report:

<https://www.alliedmarketresearch.com/glycerol-market/purchase-options>

More Related Reports:

[Glycerol diacetate Market](#)

[world oxo alcohol market](#)

Natural Fatty Alcohols Market : <https://www.alliedmarketresearch.com/natural-fatty-alcohols-market>

Alcohol Enzymes Market : <https://www.alliedmarketresearch.com/alcohol-enzyme-market-A07963>

Diacetone Alcohol Market : <https://www.alliedmarketresearch.com/diacetone-alcohol-market-A13825>

Electrostatic Discharge Packaging Market : <https://www.alliedmarketresearch.com/electrostatic-discharge-esd-packaging-market-A16831>

Xanthan Gum Market : <https://www.alliedmarketresearch.com/xanthan-gum-market>

Graphene Market : <https://www.alliedmarketresearch.com/graphene-market>

Thermal Spray Coating Market : <https://www.alliedmarketresearch.com/thermal-spray-coatings-market>

David Correa

Allied Analytics LLP

+ 1-800-792-5285

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/636039110>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.