

Suture Anchors Market Is Projected to Reach \$899.4 Million by 2031

The global suture anchors market size is projected to reach \$899.4 million by 2031, growing at a CAGR of 4.6% from 2022 to 2031.

PORTLAND, OREGON, UNITED STATES, May 27, 2023 /EINPresswire.com/ --Suture anchors are medical devices used in orthopedic and soft tissue surgeries to anchor or attach sutures to bone or tissue. They are typically made of materials such as titanium,



stainless steel, or absorbable materials, and come in various shapes and sizes depending on the specific surgical application. Suture anchors are used when a suture needs to be attached to bone or tissue in order to repair a tear, reconstruct a ligament, or reattach a tendon. They can be used in a variety of orthopedic surgeries, such as shoulder and knee surgeries, as well as in soft tissue surgeries such as hand and foot surgeries. The global <u>suture anchors market</u> size was valued at \$572.5 million in 2021, and is projected to reach \$899.4 million by 2031, growing at a CAGR of 4.6% from 2022 to 2031.

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• Discovery and development of suture anchors product slowed down during pandemic however did not stop.

• Non-essential surgical procedures took a potential backlog, owing to rapidly rising COVID-19 cases; only selective emergency surgeries were performed.

The suture anchor is inserted into the bone or tissue using a drill or other insertion tool, and the suture is then threaded through the anchor and tied off to secure it in place. The anchor provides a stable point of attachment for the suture, allowing for a stronger repair and better

healing. Suture anchors may be either absorbable or non-absorbable. Absorbable suture anchors gradually dissolve over time, reducing the risk of infection and eliminating the need for a second surgery to remove the anchor. Non-absorbable suture anchors, on the other hand, remain in place permanently. Suture anchors are an important tool in orthopedic and soft tissue surgeries, allowing for strong, stable repairs and better outcomes for patients.

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- Johnson and Johnson,
- Anika Therapeutics Inc.,
- Paragon 28, Inc,
- Stryker Corporation,
- Zimmer Biomet Holdings, Inc.,
- Arthrex, Inc.,
- Ossio Inc.,
- Medtronic plc,
- Smith & Nephew plc,
- CONMED Corporation

Additionally, market leaders are focusing on adopting strategies to increase the availability and usage of suture anchor products in developing economies. Also, experts from leading companies believe that as the geriatric population increases, the number of athletes and sportsmen are more prone to muscle injuries such as strains and sprains that cause demand for suture anchor products which promotes the growth of the market.

The Suture Anchors Market report provides information about the market area, which is further subdivided into sub-regions and countries/regions. In addition to the market share in each country and sub-region, this chapter of this report also contains information on profit opportunities. This chapter of the report mentions the market share and growth rate of each region, country, and sub-region during the estimated period.

- North America (USA and Canada)
- Europe (UK, Germany, France and the rest of Europe)

- Asia Pacific (China, Japan, India, and the rest of the Asia Pacific region)
- Latin America (Brazil, Mexico, and the rest of Latin America)
- Middle East and Africa (GCC and rest of the Middle East and Africa)

- Q1. What is the total market value of Suture Anchors Market report?
- Q2. Which are the top companies hold the market share in Suture Anchors Market?
- Q3. Which is the most influencing segment growing in the Suture Anchors Market report?

Q4. What would be forecast period in the market report?

Q5. What is the market value of Suture Anchors Market in 2020?

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