

Hexagon listed as a Representative Vendor in Gartner Market Guide for Enterprise Asset Management Software

SYDNEY, NSW, AUSTRALIA, May 30, 2023 /EINPresswire.com/ -- Hexagon's Asset Lifecycle Intelligence division [announced](#) that Hexagon has been identified as a Representative Vendor for the third straight year in the 2023 Gartner® Market Guide for Enterprise Asset Management report. 1 Vendors included in this Gartner Market Guide have demonstrated their ability to provide software to support EAM customers across a range of asset-intensive industries. The overall EAM software market is estimated to be \$1.83 billion in 2023. 2



"We are very pleased that Hexagon has again been included by Gartner as a Representative Vendor in the enterprise asset management space," said Kevin Price, Vice President, Enterprise Asset Management Portfolio Segment, Hexagon's Asset Lifecycle Intelligence division. "Hexagon continues to demonstrate its commitment to meeting the needs of the market, as demonstrated by our recent release of HxGN EAMv12, with more than 150 enhancements, including an expansion of our Asset Performance Management (APM) capabilities."

In the report, Gartner defines enterprise asset management (EAM) as a business application used by manufacturing and other asset-intensive industries to optimize maintenance and repair of industrial plants and equipment. It is focused on solutions for organizations in asset-intensive industries such as heavy discrete and process manufacturing industries, rail and energy/utilities. Such organizations use EAM software products to address physical asset support requirements.

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Hexagon empowers your Smart Digital Reality™, a unified, role-based, real-time view of the physical and digital realities across your project and asset portfolio. Hexagon accelerates the digital maturity of your industrial assets, operations, maintenance and security processes to enable improved operational integrity and performance, transforming industrial facilities into more autonomous and sustainable Digital Assets that achieve greater balance with our environment and humanity.

1 Gartner "Market Guide for Enterprise Asset Management" by Kristian Steenstrup, Nicole Faust, February 14, 2023; December 14, 2021; December 22, 2020;

2 Gartner "Market Guide for Enterprise Asset Management" by Kristian Steenstrup, Nicole Faust, February 14, 2023

3 Gartner "Market Guide for Enterprise Asset Management" by Kristian Steenstrup, Nicole Faust, February 14, 2023

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Hexagon is a global leader in digital reality solutions, combining sensor, software and autonomous technologies. We are putting data to work to boost efficiency, productivity, quality and safety across industrial, manufacturing, infrastructure, public sector, and mobility applications.

Our technologies are shaping production and people related ecosystems to become increasingly connected and autonomous – ensuring a scalable, sustainable future.

Hexagon (Nasdaq Stockholm: HEXA B) has approximately 24,000 employees in 50 countries and net sales of approximately 5.2bn EUR. Learn more at [hexagon.com](https://www.hexagon.com) and follow us [@HexagonAB](https://twitter.com/HexagonAB).

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