

Food Flavors Market Size Growth Of \$19.22 Billion by 2030 | Share, Demand, Trends and Competitive Analysis

The global food flavors market generated \$12.71 billion in 2020, and is anticipated to reach \$19.22 billion by 2030, registering a CAGR of 3.6%.

PORTLAND, OREGON, UNITED STATES, May 29, 2023 /EINPresswire.com/ -- Rise in demand for new flavors from the food & beverages sector and continuous development fuel the growth of the [food flavors market](#).

Moreover, rise in demand from the fast-food industry is anticipated to offer growth opportunities in the food flavors market during the forecast period. By region, Asia-Pacific is expected to lead during the forecast period.



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Key players of the global food flavors market analyzed in the research include Frutarom Industries Ltd., Firmenich SA, Huabao International Holdings Limited, Givaudan International SA, Kerry Group, Plc., S H Kelkar and Company Limited., Robertet SA, Symrise AG, Sensient Technologies Corporation, and Takasago International Corporation.

COVID-19 scenario:

The pandemic caused partial or complete closures of food flavor industries, thus impacted the global food flavors market negatively.

Disrupted supply chains and a lack of sufficient workforce affected the production process.

The report segments the global food flavors market on the basis of type, end-user, and region.

Based on type, the synthetic segment contributed to the highest market share in 2020,

attributing to more than three-fifths of the total market share, and is anticipated to dominate the market during the forecast period. On the other hand, the natural segment is expected to manifest the fastest CAGR of 4.5% from 2021-2030.

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Based on end-user, the beverages segment contributed to the highest market share in 2020, attributing to nearly one-third of the total market share, and is anticipated to lead during the forecast period. On the other hand, the savory and snacks segment is expected to manifest the fastest CAGR of 5.2% from 2021-2030.

Based on region, Asia-Pacific, followed by North America, contributed to the highest share in 2020, holding nearly one-third of the total share, and is expected to lead during the forecast period. The global food flavors market across the Asia-Pacific region is anticipated to exhibit the fastest CAGR of 4.6% during the forecast period.

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David Correa
Allied Analytics LLP
+ 1-800-792-5285
[email us here](#)

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