

Sleeping Mattress Market Predicted to Grow At a CAGR of 5.2% and Surpass USD 39.9 Billion by 2027

Commercial segment would exhibit the highest CAGR of 6.1% during 2021-2027.

5933 NE WIN SIVERS DRIVE, PORTLAND, OR, UNITED STATES, May 30, 2023 /EINPresswire.com/ --According to a new report published by Allied Market Research, titled, "<u>Sleeping</u> <u>mattress Market</u> segment includes Product Type, Sales Channel, and End User: Opportunity Analysis and Industry Forecast, 2021–2027". The sleeping mattress market size was valued at \$33.2 billion in 2019, and is



estimated to reach \$39.9 billion by 2027, registering a CAGR of 5.2% from 2021 to 2027. The report offers an extensive analysis of changing market trends, key segments, top investment pockets, regional scenario, Porter's Five Forces, and competitive scenario.

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Artificial intelligence along with smart sensors and embedded sleep tracking pads are likely to revolutionize the global sleeping mattress market in near future."

Shankar Bhandalkar

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Rapid urbanization and expansion of the hospitality industry, rise in prevalence of back and posture-related concerns, and ongoing innovations drive the growth of the global sleeping mattress market. North America accounted for the highest share in 2019, and is estimated to maintain its dominant share by 2027. Owing to lockdown restrictions, manufacturing activities have been hindered,

raw material supply hindered, and the entire supply chain disrupted.

Sleeping mattress is defined as a large as well as rectangular pad for supporting a lying person.

In addition, it is designed to be used as a bed or on a bed frame as part of a bed. Moreover, sleeping mattresses may consist of a quilted or similarly fastened case, usually of heavy cloth, containing materials such as hair, straw, cotton, foam rubber, or a framework of metal springs and it may also be filled with air or water. Due to COVID-19 pandemic consumers are staying in their homes and urge for comfort. This has led to a change in market dynamics, leading to an increased demand for sleeping mattress. In addition, increasing urge for luxuries sleeping mattress among consumers is also linked with fascination for premium and customized sleeping mattress.

The COVID-19 pandemic has had a strong impact on the sleeping mattress market. However, with the presence of online shopping as well as doorstep delivery sleeping mattress market witnessed a pace in demand over the mid-months of 2020. In addition, barriers to movements of goods have forced the market to depend on domestic production and local manufacturing.

The COVID-19 pandemic has been spread across all continents. The COVID-19 pandemic has created health crisis as well as deepened economic, political and social crisis worldwide. Major cities across the world have hugely impacted as people are staying indoor essentially due to lockdown. Moreover, supply chain has disrupted because movement of goods have declined due to restriction in countries. This is additionally anticipated to lead to loss of employment and income. The coronavirus pandemic has generated unprecedented crisis on the consumer goods sector.

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Also, many consumers seek comfort ability in their homes. Owing to this, the demand for sleeping mattress surged, keeping the market afloat during the year-long pandemic period. It is also seen that branded mattress have gathered more fan base on social media websites, but the impact of counterfeit products still prevailed largely, as consumers seek low price, better design, and suitable durability from such mattress.

Rise in complications of poor posture include back pain, spinal dysfunction, joint degeneration, rounded shoulders and a potbelly. Furthermore, over the time, poor posture demands support from fibres causes the deeper supporting muscles to waste away from lack of use. In addition, weak as well as unused muscles tend to tighten and this shortening of muscle length can compact the bones of the spine (vertebrae) and worsen posture creating lot of opportunities for sleeping mattress manufacturers. Moreover, manufacturers in this market can develop convenient as well as luxuries mattress for consumers.

The major players operating in the market are Kurl-On Ltd., Leggett & Platt, Paramount Beds Co. Ltd., Saatva, Serta Simmons, Silentnight Groups, Sleep Number Corporation, Tempur Sealy, Spring Air, and Kingsdown.

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Key Benefits For Stakeholders:

The report provides a quantitative analysis of the sleeping mattress market trends, estimations, and dynamics of the market size from 2019 to 2027 to identify the prevailing opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier–buyer network.

□ In-depth analysis and the sleeping mattress market size and segmentation assist to determine the prevailing sleeping mattress market opportunities.

□ The major countries in each region are mapped according to their revenue contribution to the market.

□ The market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players in the sleeping mattress market.

Reasons to Buy This Sleeping Mattress Market Report:

□ Mergers and acquisitions should be well-planned by identifying the best manufacturer.

□ Sort new clients or possible partners into the demographic you're looking for.

□ Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.

Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.

□ To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.

□ Recognize newcomers with potentially strong product portfolios and devise effective counterstrategies to acquire a competitive edge.

□ To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors.

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