

AT-Home Testing Market Size (USD 45.58 Billion by 2031) Set to Reach New Heights: The Future of Testing

North America accounted for a major share of the at-home testing market in 2021 and is expected to maintain its dominance during the forecast period.

PORTLAND, OREGON, UNITED STATES, May 30, 2023 /EINPresswire.com/ --Allied Market Research has published a study report with the title <u>AT-Home</u> <u>Testing Market Size</u> was Valued at USD 16.66 billion in 2021 and is Anticipated to Hit USD 45.58 billion by 2031, registering a CAGR of 10.5% from 2022



to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

Rise in awareness about the advantages offered by home-testing devices, rise in prevalence of chronic diseases, increase in the demand for HIV testing kits, diabetes kits, and various others, and the easy availability of self-testing kits at online stores and pharmacies without any prescription drive the growth of the global at-home testing market. By test type, the glucose test kits segment would maintain its leadership through 2031.

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• Emotiv, Inc.

- Brain Scientific
- Advanced Brain Monitoring
- Masimo Corporation
- Neuronetrix Solutions, LLC
- Quantum Sensors
- the brain resource company
- Neurosky, Inc.
- Neuroelectrics

The report offers a detailed segmentation of the global at-home testing market based on test type, age group, distribution channel, and region. The report provides an analysis of each segment and sub-segment with the help of tables and figures. This analysis helps market players, investors, and new entrants in determining the sub-segments to be tapped on to achieve growth in the coming years.

Based on test type, the glucose test kits segment held the largest share of three-fifths of the global at-home testing market in 2021, and would maintain its leadership in terms of revenue through 2031. The same segment is estimated to witness the fastest CAGR of 11.0% during the forecast period. The report also analyzes the infectious diseases test kits, pregnancy test kits, cholesterol test strips, drugs of abuse test kits, coagulation monitoring tests, and others segments.

Based on age group, the adult segment was the largest in 2021, capturing nearly half of the global at-home testing market share, and would lead the trail through 2031. Moreover, the same segment is estimated to witness the fastest CAGR of 11.2% during the forecast period. The report also mentions the pediatric and geriatric segments.

Based on the distribution channel, the retail pharmacies segment was the largest in 2021, grabbing more than two-fifths of the global at-home testing market share, and would maintain its dominance through 2031. The hospital pharmacies segment, on the other hand, is estimated to witness the fastest CAGR of 11.1% during the forecast period. The report also mentions the online pharmacies segment.

Based on region, the market in North America was the largest in 2021, accounting for two-fifths of the global at-home testing market share and is likely to maintain its leadership status during the forecast period. However, the market in Asia-Pacific is expected to manifest the highest CAGR of 11.6% from 2022 to 2031. The other regions analyzed in the study include Europe and LAMEA.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the at-home testing market analysis from 2021 to 2031 to identify the prevailing at-home testing market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the at-home testing market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global at-home testing market trends, key players, market segments, application areas, and market growth strategies.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

North America
(U.S., Canada, Mexico)
Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)

• LAMEA (Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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