

Nonfat Milk Powder Market Soars to USD 16.4 Billion by 2032 | Drive Demand for Healthy and Convenient Food Options

Nonfat Milk Powder Market value was expected to reach USD 16.4 Billion in 2032 growing at a CAGR of 4.5% during the forecast period.

NEW YORK CITY, NEW YORK, UNITED STATE, May 30, 2023 /

EINPresswire.com/ -- The [Nonfat Milk Powder Market](#) has witnessed

significant growth in recent years, with

its value reaching USD 12.64 billion in 2022. It is projected to continue its upward trajectory and is expected to reach USD 16.4 billion by 2032, exhibiting a Compound Annual Growth Rate (CAGR) of 4.5% during the forecast period. This growth can be attributed to various factors that are influencing the market dynamics.

“

The Nonfat Milk Powder Market value was USD 12.64 billion in 2022 and is expected to reach USD 16.4 Billion in 2032 growing at a CAGR of 4.5% during the forecast period.”

Reports And Data

One of the primary drivers of the nonfat milk powder market is the shifting consumer preferences towards healthier food options. As people become more conscious of their health and well-being, they are actively seeking food products that are low in fat and offer high nutritional value. Nonfat milk powder has gained popularity as a nutritious dietary component due to its rich protein, vitamin, and mineral content. It serves as an excellent alternative for individuals looking to maintain a healthy diet while still enjoying the benefits of dairy products.

Furthermore, the increasing public awareness regarding the health advantages of nonfat milk powder has further fueled its demand. Consumers are becoming more knowledgeable about the positive impact of nonfat milk powder on their overall health. It is recognized as a valuable source of essential nutrients and is often incorporated into various food and beverage products to enhance their nutritional profile.



Reports And Data

Get A Sample Copy of The Non-fat Milk Powder Market Report:

<https://www.reportsanddata.com/download-free-sample/6516>

Top Leading Players in Non-fat Milk Powder Market:

Nestle S.A, Fonterra Co-operative Group Limited, Arla Foods amba, Kerry Group plc, Dean Foods Company, The Kraft Heinz Company, DMK Deutsches Milchkontor GmbH, Lactalis International, FrieslandCampina N.V, Glanbia Nutritionals

Strategic Developments:

- In 2021, Nestlé S.A. introduced a new line of nonfat milk powder fortified with essential vitamins and minerals, targeting the health-conscious consumer segment. The new product is positioned as a convenient and nutritious option for consumers seeking high-quality dairy products with added nutritional benefits.
- In 2020, Fonterra Co-operative Group Limited announced a strategic partnership with a local dairy cooperative in China to expand its production of nonfat milk powder in the Chinese market. The partnership aims to leverage local resources and expertise to meet China's growing demand for high-quality dairy products.
- In 2020, Kerry Group plc unveiled a new nonfat milk powder product specifically designed for use in sports nutrition and functional beverages. The product is formulated to deliver high-quality protein and essential nutrients, catering to the growing demand for health and wellness-oriented food and beverages.
- In 2019, Dean Foods Company launched a new line of nonfat milk powder with improved solubility and flavour, targeting the food processing industry. The product is a versatile ingredient that can be used in various applications, such as bakery, confectionery, and dairy-based beverages.

Non-fat Milk Powder Market Segmentation:

By Product Type Outlook-

- Skimmed
- Low-Fat
- Fat-Free
- Others

By End-use Outlook-

- Food & Beverage

- Bakery & Confectionery
- Nutritional Supplements
- Others

Key Regional Markets Covered in the Report:

North America (U.S.A., Canada, Mexico)

Europe (Italy, U.K., Germany, France, Rest of Europe)

Asia Pacific (India, China, Japan, South Korea, Australia, Rest of Asia Pacific)

Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

Request A Customization of The Report: <https://www.reportsanddata.com/request-customization-form/6516>

Thank you for reading our report. To know more about the customization or any query about the report contents, please connect with us and our team will ensure the report is tailored to meet your requirements.

Explore Trending Reports:

Food and Beverage Metal Cans Market @ https://www.marketwatch.com/press-release/food-and-beverage-metal-cans-market-size-worth-usd-4342-billion-by-2028-reports-and-data-2023-04-19?mod=search_headline

Bottled Water Processing Market @ https://www.marketwatch.com/press-release/bottled-water-processing-market-expected-to-reach-usd-3808-million-by-2028-reports-and-data-2023-04-19?mod=search_headline

Soap Noodles Market @ https://www.marketwatch.com/press-release/soap-noodles-market-growth-drivers-analysis-and-business-trends-insights-to-2028-2023-04-19?mod=search_headline

Artificial Flavors Market @ https://www.marketwatch.com/press-release/artificial-flavors-market-to-showcase-strong-cagr-between-2023-and-2027-2023-04-19?mod=search_headline

Choline Chloride Market @ https://www.marketwatch.com/press-release/choline-chloride-market-size-to-hit-usd-102-billion-by-2027-reports-and-data-2023-04-19?mod=search_headline

About Us:

Reports and Data is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely

focus on your purpose to locate, target, and analyse consumer behaviour shifts across demographics, across industries, and help clients to make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Products, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Reports and Data has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

Nikhil Morankar

Reports and Data

+ 12127101370

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/636629969>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.